

37TH ANNUAL REPORT
OF
ENCHANTE JEWELLERY LIMITED
FOR
THE FINANCIAL YEAR 2022-23



ENCHANTE JEWELLERY LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS	Mr. Charanjit Lal Mehra Director Mr. Pawan Mehra Whole-Time Director Mrs. Lata Mehra Director Mr. Vinay Mehra Director Mr. Kunal Sharma Independent Director Mr. Vinayak Mehra Director
CHIEF FINANCIAL OFFICER	Mr. Vinayak Mehra
COMPANY SECRETARY	Mrs. Unnati Sharma
REGISTERED OFFICE & WORKS	Plot No.3 & 4, Udyog Vihar, Phase-IV, Gurgaon-122015 (Haryana)
CIN	L74899HR1995PLC032759
STATUTORY AUDITORS	M/s Manoj C. Agarwal and Co., Chartered Accountants, FRN-011072C; Add: R32-33, Nand Gram, Ghaziabad-201003 (Uttar Pradesh)
REGISTRAR & SHARE TRANSFER AGENT	Link Intime India Private Limited Noble Heights, 1st Floor, Plot No. NH- 2, C-1, Block, LSC, Near Savitri Market, Janakpuri, NewDelhi-110055
SECRETARIALAUDITOR	M/s. MSK & Associates Add: 202, 2nd Floor, Near Sai Baba Mandir, (above Dentist Clinic), H-58, Vikas Marg, Lakshmi Nagar, Near Metro Pillar No.-35, Delhi-110092. M. No.: 39046; COP: 14571

Enchanté Jewellery Limited

Registered Office & Works : Plot No. 3 & 4, Udyog Vihar, Phase-IV, Gurgaon, Haryana, Pincode : 122015
Tel : 0124-2343250, Website : www.enchantejewellery.co.in, Email : enchant@enchantejewellery.co.in
CIN : L74899HR1995PLC032759



NOTICE IS HEREBY GIVEN THAT THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ENCHANTE JEWELLERY LIMITED WILL BE HELD ON FRIDAY, THE 29TH DAY OF SEPTEMBER, 2023 AT 9:30 A.M. AT #12, SECTOR-28, GURUGRAM-122001 (HARYANA) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO. 1: ADOPTION OF FINANCIAL STATEMENTS AND THE REPORT OF BOARD OF DIRECTORS AND AUDITORS.

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

ITEM NO. 2: APPOINTMENT OF DIRECTOR(S) IN PLACE OF THOSE RETIRING BY ROTATION

To consider the appointment of a Director in place of Mr. Pawan Mehra, holding DIN: 02132488, who retires by rotation and being eligible, offers himself for re-appointment.

ITEM NO. 3: APPOINTMENT/ RE-APPOINTMENT OF THE STATUTORY AUDITORS

To re-appoint M/s Manoj C. Agarwal and Co., Chartered Accountants, as the Statutory Auditors of the Company to hold their office for a period of 5 (five) years from the conclusion of this ensuing Annual General Meeting until the conclusion of the 42nd Annual General Meeting of the Company to be held for the Financial Year 2027-28, and to authorize the Board of Directors of the Company to fix their remuneration thereon.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an 'Ordinary Resolution':

“**RESOLVED THAT** pursuant to the relevant provisions of Section 139 of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof) and further subject to the other applicable provisions of this Act or any other Act/ Law for the time being in force, and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, the approval of the Shareholders, be and is hereby accorded to re-appoint M/s. Manoj C. Agarwal and Co. Chartered Accountants, Ghaziabad bearing Firm Registration No. 011072C, as the Statutory Auditors of the Company for a term of five consecutive financial years beginning from the conclusion of the ensuing Annual General Meeting until the conclusion of the 42nd Annual General Meeting of the Company to be held for the Financial Year 2027-28, at such terms & conditions and remuneration as may be decided by the Board of Directors.”

For & on behalf of
Enchanté Jewellery Limited

Sd/-
Charanjit Lal Mehra
(Director)
DIN: 02132465
Add: S-555, GK-II,
New Delhi-110048.

Date: 06.09.2023
Place: Gurugram

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM. A PROXY FORM IS ATTACHED HEREWITH.
2. A person can act as a Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. However, a member holding more than ten percent of the total Share Capital of the Company carrying voting rights may appoint a single person as Proxy and such person shall not act as a Proxy for any other person or Shareholder. Members/Proxies are requested to bring their 'Attendance Slip' at the AGM. Further, when a Member appoints a Proxy and both the Member and the Proxy attend the AGM, the Proxy stands automatically revoked.
3. A Corporate Members intending to send their authorized representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution passed pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the AGM.
4. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 readwith Regulation 36(5) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 setting out the details relating to Re-Appointmentof the Statutory Auditorshas been annexed hereto andthe information of the Director proposed to be appointed/re-appointed at the Meeting as required under Regulation 36 (3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 readwith the Secretarial Standards - 2 and other applicable provisions has been annexed as 'Annexure-A' to this Notice.
5. In the case of joint holders attending the AGM, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company shall be entitled to vote at the AGM.
6. A Member can inspect the Proxies lodged at any time during the business hours of the Company from the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the said Meeting, provided he/she has given to the Company a notice in writing of his/her intention to inspect the Proxies lodged not less than three days before the commencement of the said Meeting.
7. The 'Register of Directors and Key Managerial Personnel' and their shareholding maintained under Section 170 of the Companies Act, 2013 and the 'Register of Contracts and Arrangements in which Directors are interested' maintained under Section 189 of the Companies Act, 2013 shall be available for inspection by the Members at the time of commencement of the AGM, and the same shall remain open and accessible to the Members during the course of the AGM.
8. All the relevant documents referred to in the Notice are open for inspection by the Members at the Registered Office of the Company on all working days up to the date of AGM.
9. Link Intime India Private Limited is acting as 'the Registrar & Share Transfer Agent' (RTA) for both physical and electronic form of shareholdings. All communications relating to shares should be addressed to them at #Noble Heights, 1st Floor, C-1 Block,Near Savitri Market, Janak Puri,New Delhi - 110058.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are requested to submit their PAN to their Depository Participants (DPs) with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the RTA or the Company.
11. As per Regulation 40 of the Listing Regulations, the Securities of Listed Companies can only be transferred in dematerialized form with effect from 1st April, 2019. In view of the above and to avail the benefits of dematerialization, Members are requested to consider dematerializing of their physical shares.
12. The Companies Act, 2013 in line with the measures undertaken by the Ministry of Corporate Affairs for promotion of Green Initiative, has introduced enabling provisions for sending notice of the meetings and other shareholder correspondences through Electronic Mode. Members holding shares in physical mode are requested to register their e-mail address with the Company and Members holding shares in Demat Mode are requested to register their E-mail addresses with their respective Depository Participants (DPs). If there is any change in the E-mail address already registered, Members are requested to immediately notify such change to the Company or its RTA in respect of shares held in physical form and to DPs in respect of shares held in Demat mode.
13. Copy of the Notice of the AGM, *inter-alia*, indicating the process and manner of voting through electronic means along with Attendance Slip, Proxy Form and the Annual Report for teFinianial Year 2022-23 are being sent in electronic mode to the Members whose e-mail addresses are registered with the Company's RTA/ Depository Participant(s), unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the prescribed mode.
14. In pursuance of the provisions of the Companies Act, 2013 readwiththe SEBI Circulars issued from time to time *inter-alia* the relevant regulations of the SEBI LoDR, 2015 and the Secretarial Standards-2 as issued by the Institute of Company Secretaries of India, the Company has provided e-voting facility to all the members to vote and take part on the agenda items of the Notice, and a detailed overview & instruction sheet for availing the said facility has been annexed as 'Annexure-B'.
15. A Route Map from a prominent landmark for easy location tracking of the venue of the AGM has been annexed with this Notice as 'Annexure-C'. Members may also note that the Notice of this AGM and the Annual Report of the Company for the year 2022-23 is also available on the website of the Company *viz.*, enchante@enchantejewellery.co.in.
16. A copy of the Proxy Form and the Attendance Slip has been annexed herewith as 'Annexure-D' & 'Annexure-E' respectively.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 readwith Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Item No. 2:

Mr. Pawan Mehra has been associated with the Company since 2016 and forms part of the Promoters Group. He holds an intrinsic amount of knowledge of the business and operations of the Company and the same coupled with his matchless experience makes him a suitable candidate for being re-appointed as a Director on the Board of the Company, in order to ensure that the Company is able to cope out of its tough times. A brief description of Mr. Pawan Mehra as mandated to be stated under the provisions of Regulation 36(3) of the SEBI (LODR), 2015 has been given hereunder for the sake of perusal by the Shareholders:

Name of the Director	Mr. Pawan Mehra
Date of Birth	13 th May, 1967
Age	56 years
Date of Appointment	11 th August, 2016
Relationship with Directors and Key Managerial Personnel	Blood relative of all the existing Directors of the Company except for Mr. Kunal Sharma being an Independent Director
Expertise in specific functional area	Marketing, Sales, Customer Relationship and wide management experience.
Qualification(s)	Bachelor’s degree in Gemologist from Gemogical Institute of America; and Bachelor’s degree in Arts from Desh Bandhu Gupta Collage
Board Membership of other listed companies as on March 31, 2023:	Naraini Gems and Investments Limited
Chairmanships/Memberships of the Committees of other public limited companies as on March 31, 2023	None

ITEM NO. 3: APPOINTMENT/ RE-APPOINTMENT OF THE STATUTORY AUDITORS

M/s Manoj C. Agarwal and Co, Chartered Accountants, Ghaziabad bearing Firm Registration No.: 011072C being eligible for re-appointment for a further period of five years have given their eligibility *cum* consent for their re-appointment as the Statutory Auditors of the Company, and have also issued a certificate confirming that their re-appointment, if made, will be within the limits prescribed under the provisions of Section 139 of the Companies Act, 2013 ('the Act') and the rules framed thereunder. Based on the recommendations of the Audit Committee and the Board of Directors, it is hereby proposed to re-appoint M/s. Manoj C. Agarwal and Co. Chartered Accountants, Ghaziabad bearing Firm Registration No. 011072C, as the Statutory Auditors of the Company for a

term of five consecutive financial years beginning from the conclusion of the ensuing Annual General Meeting until the conclusion of the 42nd Annual General Meeting of the Company to be held for the Financial Year 2027-28.

The Board of Directors has approved a remuneration of Rs. 1 lakh for the Statutory Auditors for conducting each Statutory Audit during their tenure *plus* the applicable taxes and re-imburement of out-of-pocket expenses as per the actuals. The Board of Directors in consultation with the Audit Committee may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed upon with the Statutory Auditors.

For & on behalf of
Enchante Jewellery Limited

Sd/-
Charanjit Lal Mehra
(Director)
DIN: 02132465
Add: S-555, GK-II,
New Delhi-110048.

Date: 06.09.2023
Place: Gurugram

Instructions for voting through electronic means (e-voting)& other instructions relating thereto are as under:

VOTING THROUGH ELECTRONIC MEANS

I. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, and Secretarial Standard on General Meetings (SS- 2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide to its Members facility to exercise their right to vote on resolutions proposed to be passed in the AGM by electronic means. The Members may cast their votes using an electronic voting system from a place other than the venue of the Meeting (‘remote e-voting’).

II. The Members who have already cast their vote through remote e-voting may attend the AGM but shall not be entitled to cast their vote again at the AGM.

III. The Company has engaged the services of Link Intime India Private Limited as the Agency to provide remote e-voting facility.

IV. The Board of Directors of the Company has appointed Mr. Shashank Tandon, Company Secretary in Practice to act as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

V. Voting rights of the Members (for voting through remote e-voting or at the meeting) shall be in proportion to shares of the paid-up equity share capital of the Company as on the cut-off date i.e., 21stSeptember, 2023. A person whose name is recorded in the Register of Members or in the Register of Beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM.

VI. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	From 9.00 a.m. on Monday, September 25 th , 2023
End of remote e-voting	Up to 5.00 p.m. on Thursday, September 28 th , 2023

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be disabled upon expiry of aforesaid period.

VII. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holds shares as on the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in mentioning their demat account number/ folio number, PAN, name and registered address. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

VIII. In case a Member receives a physical copy of the Notice of the AGM (for Members whose e-mail addresses are not registered with the Company / Depositories), Initial password is provided in the enclosed Attendance Slip.

Login method for Individual shareholders holding securities in demat mode/physical mode:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password.</p>
	<p>After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
	<p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/ SecureWeb/IdeasDirectReg.jsp</p>
	<p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/ home/login or www.cdslindia.com and click on New System Myeasi.</p>
	<p>After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINK INTIME, CDSL. Click on e-Voting service provider name to cast your vote.</p>

	<p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.</p> <p>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.</p>
Type of shareholders	Login Method
<p>Individual Shareholders (holding securities in demat mode) & login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility.</p> <p>Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders holding securities in Physical mode & e-voting service Provider is LINKINTIME.</p>	<ol style="list-style-type: none"> 1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in <ul style="list-style-type: none"> <input type="checkbox"/> Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details:- <ol style="list-style-type: none"> A. User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company. B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. C. DOB/DOI: Enter the Date of Birth (DOB)/ Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/ YYYY format) D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company. <p>Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above.</p> <input type="checkbox"/> Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter). <p>Click “confirm” (Your password is now generated).</p> 2. Click on ‘Login’ under ‘SHARE HOLDER’ tab. 3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’. 4. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon. 5. E-voting page will appear.

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| | <p>6. Refer the Resolution description and cast your vote by selecting your desired option 'Favour/ Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).</p> <p>7. After selecting the desired option i.e., Favour/ Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.</p> |
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Institutionalshareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/ power of attorney etc. together with attested specimen signature of the duly authorized representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.

IndividualShareholdersholdingsecuritiesinPhysicalmode&evotingservice ProviderisLINKINTIME,haveforgottenthepassword:

- o Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- o EnterUserID,selectModeandEnterImageVerification(CAPTCHA)CodeandClickon'Submit'.

Incaseshareholders/membersishavingvalidemailaddress,Passwordwillbesenttohis/herregisterede-mailaddress.

- Shareholders/memberscansetthepasswordofhis/herchoicebyprovidingtheinformationabouttheparticul arsoftheSecurityQuestionandAnswer,PAN,DOB/DOI,BankAccountNumber(lastfourdigits)etc.asmen tionedabove.
- Thepasswordshouldcontainminimum8characters,atleastonespecialcharacter(@!#\$%&*),atleastonenumer al,atleastonealphabetandatleastonecapitalletter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised touseForgetUserIDandForgetPasswordoptionavailableatabovementioned depository/depositoryparticipant'swebsite.
 - ▶ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential;
 - ▶ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice;
 - ▶ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Helpdesk for Individual Shareholders holding securities in Demat mode:

In case shareholders/ members holding securities in Demat mode have any technical issuesrelatedtologinthroughDepository, i.e., NSDL/CDSL,theymaycontact their respectivehelpdeskgivenbelow:

Login type	Helpdesk details
Individual Shareholders holding	Members facing any technical issue in login can contact

securities in demat mode with NSDL	NSDL helpdesk by sending a re-quest at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43.

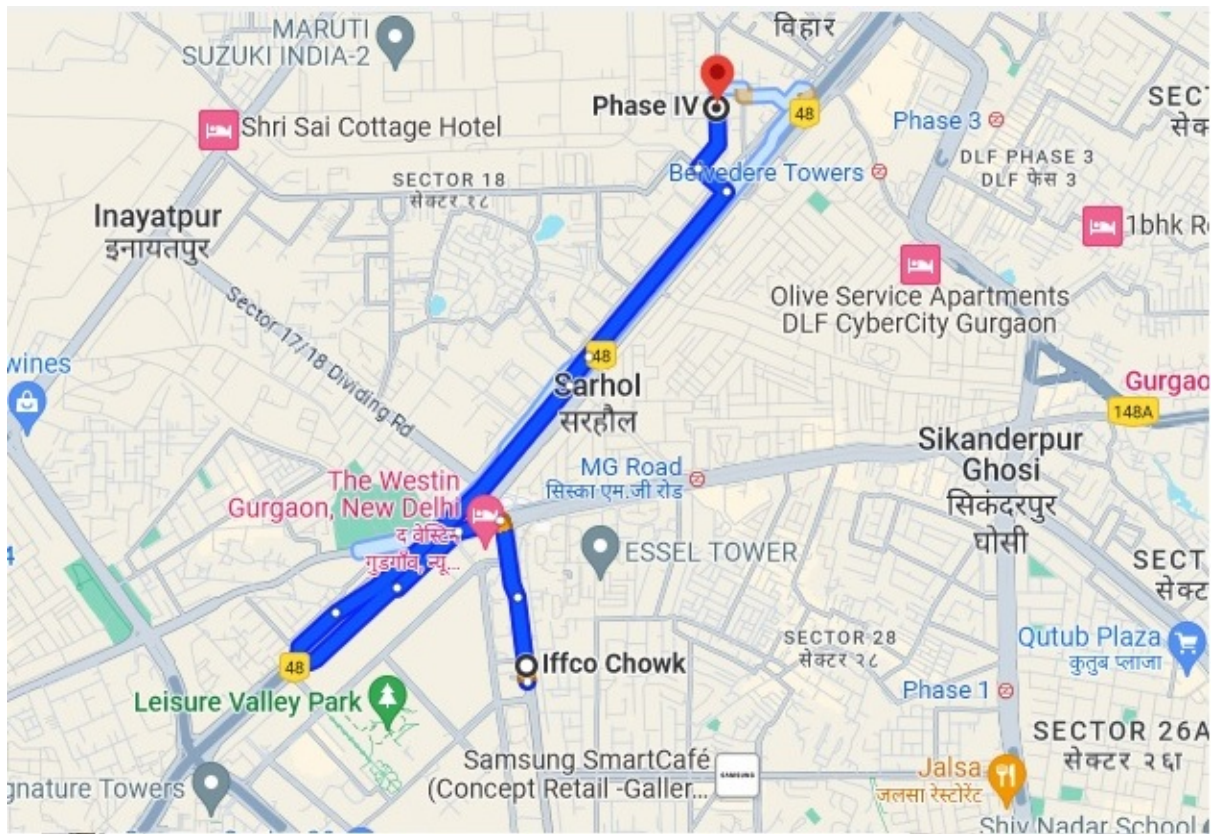
**Helpdesk for Individual Shareholders holding securities in physical mode/
Institutional shareholders &evoting service Provider is LINKINTIME.**

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

General:

- (A) The voting period begins on 25.09.2023 (9:00 am) and ends on 28.09.2023 (5:00 pm). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21.09.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (B) Mr. Shashank Tandon, Company Secretary in Practice, has been appointed as the Scrutinizer to scrutinize the e-voting process.
- (C) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company.
- (D) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (E) Once the vote on a resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently.
- (F) The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least twowitnesses not in the employment of the Company, and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (G) The results shall be declared on or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be available on the Company's website within two (2) days of passing of the resolution at the Annual General Meeting of the Company.

ROUTEMAP FROM IFFCO CHOWK METRO STATION TO THE VENUE FOR HOLDING OF THE ANNUAL GENERAL MEETING OF THE COMPANY



‘Annexure-D’

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: L74899HR1995PLC032759

Name of the Company: Enchante Jewellery Limited

Registered office: Plot No. 3 & 4, Udyog Vihar, Phase-IV, Gurgaon-122015, Haryana

I/ We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:
Address:
E-mail Id:
Signature:, or failing him

3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Annual General Meeting of the Company to be held on Friday, the 29th day of September, 2023 at 9:30 A.M. at #12, Sector-28, Gurugram-122001, Haryana and at any adjournment thereof in respect of such resolutions as are indicated below:

Signed this day of..... 2023

Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

‘Annexure-E’

ATTENDANCE SLIP

Please fill this attendance slip and hand it over at the entrance of the meeting hall.

Folio No./ D.P. ID & Client ID *:	
No. of Shares held:	
Name and Address of the Shareholder/ Proxy:	

I hereby record my presence at the Annual General Meeting of the Company held at #12, Sector-28, Gurugram-122001, Haryana held on Friday, the 29th Day of September, 2023 at 9:30 A.M.

* Applicable for members holding shares in electronic form.

(Signature of the Member /Joint-Members)

(Signature of the Proxy attending the Meeting)

Manoj C. Agarwal & Co.

Chartered Accountant

R-32-33, Nand Gram, Ghaziabad-201003 U.P.

Tel: 011-22475346

INDEPENDENT AUDITOR'S REPORT

To The Members Of
Enchante Jewellery Limited.

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of **ENCHANTE JEWELLERY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and

- ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company does not have any long-term contracts including derivative contracts For which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For MANOJ C. AGARWAL AND CO.
CHARTERED ACCOUNTANTS
FRN : 011072C**

**MANOJ AGARWAL
(Partner)
(M. No. 400804)**

**Place :HARYANA
Date :24.08.2023**

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ENCHANTE JEWELLERY LIMITED for the year ended 31st March, 2023.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B. The company is not having any intangible assets pertaining to Audit of this year;
 - (b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt within the books of account;
 - (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company,
 - (d) According to information given to us and on the basis of our examination of the records of company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) According to information given to us and on the basis of our examination of the records of company, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) According to information given to us and on the basis of our examination and Management Representation Letter, physical verification of inventory has been conducted at reasonable intervals by the management and in the opinion of the auditor there is no discrepancies are found.
 - (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets
3. The company has granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-

- (a) During the year the company has provided to any other entity, if so, indicate-
 - A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans ;

S.N O.	LOAN GIVEN	OPENING BALANCE	CLOSING BALANCE
1.	Barkha Exports Limited	188203	188203
2.	Naraini Gems & Investment Ltd.	416763	416763

3.	Ashrika Properties Pvt. Ltd.	2457447	2178267
4.	Mehrasons Jewellers Pvt. Ltd.	797640	797640
5.	Vidhata Properties Pvt. Ltd.	112473	112473
6.	Jaguar Estate (P) Ltd.	95000	95000

B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances to parties other than subsidiaries, joint ventures and associates(**GIVEN IN NOTES ON ACCOUNT 5**)

- (b) The investments has not made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) in respect of loans and advances in the nature of unsecured loan, only interest free loan is taken by the related company or person.;
- (d) All unsecured loan is taken interest free loan from related company or persons, so there is no question arise of overdue, and the company has not taken loan from financial institution.
- (e) There is no any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties;
- (f) Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
(GIVEN IN NOTES ON ACCOUNT 5)

S.NO.	PARTY	AMOUNT	PERCENTAGE OF TOTAL LOAN
1	Ashrika Properties Pvt Ltd.	2178267	43%
2	Barkha Exports Limited	188203	4%
3	Mehrasons Jewellers Pvt Ltd.	797640	16%
4	Naraini Gems & Investment Ltd.	416763	8%
5	Vidhata Properties Pvt Ltd.	112473	2%

4. In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have not been complied.
5. In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied .
6. There is no requirement of maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

7.
 - (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - (b) The statutory dues referred to in sub-clause (a) is not deposited on account of any dispute, because there is no dispute as per management of the company.
8. There is no transactions which is left to record in the books of account during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), and there is no previously unrecorded income has been recorded in the books of account during the year;
9.
 - (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender because company has not taken any loan from financial institution, bank or government;
 - (b) The company is a not declared willful defaulter by any bank or financial institution or other lender
 - (c) There are no term loans in the company, so there is no question for application of loans.
 - (d) There are no funds raised on short term basis which have been utilised for long term purposes.
 - (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
 - (f) whether the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,
10.
 - (a) There is no money raised by way of initial public offer or further public offer (including debt instruments) during the year.
 - (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year;
11.
 - (a) There is no fraud by the company or any fraud on the company has been noticed or reported during the year,
 - (b) There is no any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - (c) The auditor has not considered whistle-blower complaints, if any, received during the year by the company;
12. (a) The company is not a Nidhi Company, Accordingly clause 3(xii) of the order is not applicable.
13. In Our opinion and according to the information and explanation given to us, the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the

details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; (**GIVEN IN NOTES ON ACCOUNT 31.3**)

14. (a) The company has an internal audit system commensurate with the size and nature of its business;
- (b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor;
15. The company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act have been complied with;
16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934)
- (b) whether the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India
- (d) According to information and explanation to us there is no group of CIC of the company.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year;
18. There has not been any resignation of the statutory auditors during the year;
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. In our opinion and according to the information and explanations given to us there is no unspent amount under sub section (5) of section 135 of the companies act 2013 pursuant any project. Accordingly clauses 3(xx) (b) of the order not applicable.

For MANOJ C. AGARWAL AND CO.
CHARTERED ACCOUNTANTS
FRN : 011072C

MANOJ AGARWAL
(Partner)
(M. No. 400804)

Place :Haryana
Date :24.08.2023

ENCHANTE JEWELLERY LIMITED

REGD OFF: PLOT NO 3&4, UDOYG VIHAR,PHASE-4, GURUGRAM,HARYANA-122015

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Thousand)

Particulars	Note No.	As at 31.03.2023		As at 31.03.2022	
I. ASSETS					
1 Non-current assets					
(a) Property, Plant and equipment	3	7,944		8,389	
(b) Capital work-in-progress		-		-	
(c) Other Intangible assets		-		-	
(d) Intangible Assets under Development		-		-	
(e) Financial Assets		-		-	
(i) Investments		-		-	
(ii) Others	4	582		582	
(f) Other Non Current assets	5	5,038	13,564	4,168	13,139
2 Current assets					
(a) Inventories	6	16,450		15,715	
(b) Financial Assets	7				
(i) Investments					
(ii) Trade Receivables	7	2,268		-	
(iii) Cash and cash equivalents	7	4,009		5,941	
(c) Current Tax Assets(Net)	8	15,240		8,517	
(d) Other Current assets	9	-	37,967	114	30,287
Total Assets			51,532		43,426
II. EQUITY AND LIABILITIES					
1 Equity					
(a) Equity Share Capital	10	71,733		71,733	
(b) Other Equity	11	-63,391	8,342	-63,791	7,942
2 Liabilities					
Non-current liabilities					
(a) Financial Liabilities	12				
(i) Borrowing	12	28,414		32,280	
(b) Provisions		-		-	
(c) Deferred Tax Liability (Net)	13	24		35	
		-	28,438	-	32,314
4 Current liabilities					
(a) Financial Liabilities	14				
(i) Borrowing					
(ii) Trade payables	14	764		1,206	
(ii) Others	14	1,129		179	
(b) Other Current liabilities	15	12,147		1,101	
(c) Provisions	16	712		683	
(d) Current Tax liability (Net)		-	14,752	-	3,169
Total Equity and Liabilities			51,531		43,426

General Information

1

-0

Summary of Significant Accounting Policies

2

The Notes are an integral part of these financial statements

3 to 34

As per our Report of even date attached

FOR & ON BEHALF OF THE BOARD

For MANOJ C.AGARWAL AND CO.

Chartered Accountants

FRN: 011072C

CHARANJIT LAL MEHRA

Director

DIN: 02132465

VINAY MEHRA

Director

DIN: 02132470

CA MANOJ AGARWAL

(Partner)

M.No.:400804

UNNATI SHARMA

Company Secretary

PAN: GXVPS3585N

PLACE: HARYANA

Date: 24.08.2023

ENCHANTE JEWELLERY LIMITED

REGD OFF: PLOT NO 3&4, UDOYG VIHAR,PHASE-4, GURUGRAM,HARYANA-122015

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(Amount in Thousand)

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General Information

1

-0

Summary of Significant Accounting Policies

2

The Notes are an integral part of these financial statements

3 to 34

As per our Report of even date attached

FOR & ON BEHALF OF THE BOARD

For MANOJ C.AGARWAL AND CO.

Chartered Accountants

FRN: 011072C

CHARANJIT LAL MEHRA

Director

DIN: 02132465

VINAY MEHRA

Director

DIN: 02132470

CA MANOJ AGARWAL

(Partner)

M.No.:400804

UNNATI SHARMA

Company Secretary

PAN: GXVPS3585N

PLACE: HARYANA

Date: 24.08.2023

ENCHANTE JEWELLERY LIMITED

REGD OFF: PLOT NO 3&4, UDOYG VIHAR, PHASE-4, GURUGRAM, HARYANA-122015
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Thousand)

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before income tax & extraordinary items	388.43	-878.32
Adjustments for		
Depreciation	445.44	565.02
(Profit) / Loss on sale of fixed assets	-	-
Interest received	-	-
Interest paid	-	-
(Profit)/Loss of sale of Investments (Profit)	-	(202.91)
Effect of Exchange differences on translation of Foreign Currency	-	-
	445.44	362.11
Operating Profit before working Capital Changes	833.87	(516.21)
Adjustments for		
(Increase)/Decrease in Trade Receivables	-2268.00	12.07
(Increase)/Decrease in Inventories	(736)	-
(Increase)/Decrease in Non-Current Financial Assets Loans	-	1,185.29
(Increase)/Decrease in Other Non Current assets	(870.82)	(171.67)
Decrease / (Increase) in Other current financial asset	-	-
Decrease / (Increase) in Other Current assets	(6,608.32)	(383.67)
(Decrease) / Increase in Long term Provisions	-	-
(Decrease) / Increase in Current Trade Payables	(441.88)	546.30
(Decrease) / Increase in Other financial Liability	949.53	(16.24)
(Decrease) / Increase in Other Liabilities	11,045.46	167.23
(Decrease) / Increase in Short term Provisions	29.15	651.11
(Decrease) / Increase in Income Tax Provisions	-	-
	1,099.50	1,990.43
Cash generated from operations	1,933.38	1,474.22
NET CASH FROM OPERATING ACTIVITIES	1,933.38	1,474
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Investment in Shares & Units	-	-
Addition to fixed assets (Project)	-	-
Proceeds from sale of fixed assets	-	-
(Profit)/Loss of sale of Investments (Profit)	-	202.91
Interest received	-	-
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	-	-
	-	202.91
NET CASH FROM INVESTING ACTIVITIES	-	202.91
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceed/Repayment of borrowings	(3,865.52)	2,197.38
Dividend paid	-	-
Dividend Distribution tax paid	-	-
Interest paid	-	-
	(3,865.52)	2,197.38
NET CASH FROM FINANCING ACTIVITIES	(3,865.52)	2,197.38
D. Effect of Exchange differences on translation of Foreign Currency	-	-
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	(1,932.15)	3,874.52
Cash and cash equivalents as at 01.04.2022	5,940.85	2,066.33
Cash and cash equivalents as at 31.03.2023	4,008.71	5,940.85

As per our Report of even date attached

FOR & ON BEHALF OF THE BOARD

For MANOJ C. AGARWAL AND CO.

Chartered Accountants
FRN: 011072C

CHARANJIT LAL MEHRA
Director
DIN: 02132465

VINAY MEHRA
Director
DIN: 02132470

CA MANOJ AGARWAL
(Partner)
M.No.:400804

UNNATI SHARMA
Company Secretary
PAN: GXVPS3585N

PLACE: HARYANA
Date: 24.08.2023

ENCHANTE JEWELLERY LIMITED**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2023****A. Equity share capital**

Particulars	Number of shares	Amount (In Thousand)
Balance as at April 1, 2022	7,173	71,733.00
Issue of equity shares capital during the year	-	-
Balance as at March 31, 2023	7,173	71,733.00

B. Other Equity

Particulars	Reserves & Surplus		Total
	General Reserve	Retained Earnings	
Balance at the beginning of the year	-	-63,790.68	-63,790.68
Changes in accounting policy or prior period errors	-	-	-
Restated balance at the beginning of the year	-	-63,790.68	-63,790.68
Profit for the year	-	399.57	399.57
Other Comprehensive Income for the year (net of income tax)	-	-	-
Total Comprehensive Income for the year	-	399.57	399.57
Payment of dividend on equity shares	-	-	-
Payment of dividend tax on dividend paid to equity shares	-	-	-
Transfer to general reserves	-	-	-
Balance at the end of the year	-	-63,391.11	-63,391.11

As per our Report of even date attached

FOR & ON BEHALF OF THE BOARD

For MANOJ C.AGARWAL AND CO.

Chartered Accountants

FRN: 011072C

CHARANJIT LAL MEHRA

Director

DIN: 02132465

VINAY MEHRA

Director

DIN: 02132470

CA MANOJ AGARWAL

(Partner)

M.No.:400804

UNNATI SHARMA

Company Secretary

PAN: GXVPS3585N

PLACE: HARYANA

Date: 24.08.2023

ENCHANTE JEWELLERY LIMITED**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2023****A. Equity share capital**

Particulars	Number of shares	Amount (in Thousand)
Balance as at April 1, 2022	7,173.30	71,733.00
Issue of equity shares capital during the year	-	-
Balance as at March 31, 2023	7,173.30	71,733.00

B. Other Equity

Particulars	Reserves & Surplus		Amount (in Thousand)
	General Reserve	Retained Earnings	Total
Balance at the beginning of the year	-	-6,46,394.46	-6,46,394.46
Changes in accounting policy or prior period errors	-	-	-
Restated balance at the beginning of the year	-	-6,46,394.46	-6,46,394.46
Profit for the year	-	-848.78	-848.78
Other Comprehensive Income for the year (net of income tax)	-	-	-
Total Comprehensive Income for the year	-	-848.78	-848.78
Payment of dividend on equity shares	-	-	-
Payment of dividend tax on dividend paid to equity shares	-	-	-
Transfer to general reserves	-	-	-
Balance at the end of the year	-	-6,47,243.24	-6,47,243.24

As per our Report of even date attached

FOR & ON BEHALF OF THE BOARD

For **MANOJ C.AGARWAL AND CO.**Chartered Accountants
FRN: 011072C**CHARANJIT LAL MEHRA**
Director
DIN: 02132465**VINAY MEHRA**
Director
DIN: 02132470**CA MANOJ AGARWAL**(Partner)
M.No.:400804PLACE: HARYANA
Date: 24.08.2023**UNNATI SHARMA**
Company Secretary
PAN: GXVPS3585N

Enchante Jewellery Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

1. General Information

Enchante Jewellery Limited is a public limited company and listed with the Bombay Stock Exchange domiciled in India and was incorporated on March 11, 1986 for the business of manufacturing and trading of the gold, diamond and other ornaments. But presently there is no activities is done in the company and company has only rental and maintenance income. Presently status of company is delisted the exchange. Now directors of the company is coming upfront to get it listed again.

The address of its registered office is Plot No 3-4, Phase-IV, Udyog Vihar , Gurgram-122015,Haryana

2. Basis of Preparation

2.1 Statement of Compliance

The financial statements for year ended March 31, 2023 is prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act 2013 as companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) Amendment Rules 2017.

For all periods up to and including the year ended 31 March 2023, the company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013 (Indian GAAP).

2.2 Basis of Measurement

The financial statements have been prepared under the historical cost convention and on an accrual basis.

(a) Certain financial assets and liabilities measured at fair value.

2.3 Use of Estimates and Judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates includes future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment, Employee benefit expenses, provisions etc. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known /materialized.

2.4 Statement of Cash Flow

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For the purposes of the cash flow statement, cash and cash equivalents include cash in hand, cash at banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand which are considered part of the Company's cash management system.

Amendment to Ind-AS7

Effective April1, 2017, the company has adopted the amendment to Ind-AS 7, which require the entities to provide disclosures that enable users of financial Statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of amendment did not have any material effect on the financial statements.

2.5 Functional and Presentation Currency

Items Included in the Financial Statements are measured using the currency of primary economic environment in which the Company operates (Functional Currency) The financial statements are presented in Indian Rupee (INR), which is functional as well as presentation currency of company.

2.6 Property, Plant and Equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost of asset includes the following:

- a) Cost directly attributable to the acquisition of the assets
- b) Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.

Cost of replacement, major inspection, repair of significant parts is capitalized if the recognition criteria are met. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from continued use of assets. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in statement of profit or loss.

As per management estimate there is no decommissioning, restoration or similar liabilities on its property, plant and equipment hence, no adjustment in has been made in this regard.

Depreciation

- a) Depreciation on Property, plant and Equipment is provided on Written down value method (WDV) over the useful life of the assets as specified in Schedule II of the Companies Act, 2013.
- b) Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset.

The estimated useful life of assets for current and comparative period of significant items of property plant and equipment are as follows:

Particulars	Useful Life
Plant and Machinery	15
Computers	3
Office Equipment's	10
Building	30
Furniture and fixtures	10

- c) Depreciation methods, useful lives and residual values are reviewed at each reporting date. In the case of revision, the unamortised depreciable amount is depreciated on a prospective basis.
- d) Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of that part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of asset.

2.7 Intangible Assets

There is no Intangible assets exists in the company.

2.8 Investment Property

- a) Investment Properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.
- b) The company depreciates building component of investment property over the life described in scheule II of cpmpanies Act 2013 from the date of original purchase.
- c) Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. Difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of de-recognition.

2.9 Inventory

- a) The consumption of raw materials is net of Cenvat Credit availed. Items of inventories are measured after providing for obsolescence, if any.
- b) Raw Material has been valued at lower of cost or net realizable value. All materials are valued on the basis of FIFO. In the case of finished goods cost comprises material, labour and factory overheads. And Finished Goods is valued at weighted Average cost method.

2.10 Provisions

Provisions are recognized in respect of liabilities which can be measured only by using a substantial degree of estimates when The Company has a present obligation as a result of a past event, Probable outflow of resources embodying economic benefits will be required to settle the obligation; and The amount of the obligation can be reliably estimated. Provisions are reviewed at each Balance Sheet date.

Where the effect of the time value of money is material the amount of a provision shall be the present value of the expenditure expected to be required to settle the obligation.

2.11 Revenue Recognition

a) During the year under consideration there is Nil sale .

b) The company follows the accrual System of Accounting and on assumptions of an ongoing concern. Revenue is recognized only when it can be reliably measured.

c) In case of other income revenue is measured at the fair value of the consideration received or receivable.

Rental and maintenance income is recognised on accrual basis.

2.12 Impairment of Non-Financial Assets

In accordance with IND AS-36 Impairment of Assets, the carrying amounts of Company's assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment.

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired.

2.15 Employee Benefits

a) Short Term Employee Benefits:

There is no benefit is given to employees excepts salary and staff welfare, so actuarial valuation is not required.

b) Long Term Employee Benefits:

There is no benefit is given to employees excepts salary and staff welfare, so actuarial valuation is not required.

2.16 Taxes

a) Current Income tax

Current tax is measured at the amount expected to be paid to the tax authorities using the applicable tax rates

Current income tax assets and liabilities for current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. Liability for additional taxes, if any, is provided / paid as and when assessments are completed. But during the yer no tax liability arised, du to loss in the company.

b) Deferred Tax

Deferred income tax assets and liabilities are recognized for temporary differences which is computed using the tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.17 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.18 Contingent Liabilities and Contingent Assets

a) Contingent Liabilities are disclosed in either of the following cases:

- (i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or
- (ii) A reliable estimate of the present obligation cannot be made; or
- (iii) A possible obligation, unless the probability of outflow of resource is remote.

b) Contingent Liability is net of estimated provisions considering possible outflow on settlement.

2.19 Fair Value Measurement

Company measures certain financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. in the principal market for the asset or liability, or
- ii. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or Indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

2.20 Dividend to Equity Shareholders

There is no dividend is declared and paid by the company.

2.21 Financial Instruments

Initial recognition and measurement

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

a. Subsequent measurement

Financial Assets

Financial assets are classified in following categories:

a) At Amortized Cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- (ii) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at amortised cost using effective interest rate method less impairment if any. The EIR amortisation is included in finance income in the statement of profit and loss.

b) At fair value through Other Comprehensive Income(FVTOCI)

A debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned is recognised using the EIR method.

c) At Fair Value Through Profit and Loss

FVTPL is a residual category for financial Assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency. The company has not designated any financial asset as at FVTPL.

Financial assets included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Financial liabilities

a) Financial liabilities at Amortized Cost

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognised at fair value, and subsequently carried at amortized cost using the effective interest rate method.

b) Financial liabilities at FVTPL

The company has not designated any financial liabilities at FVTPL.

c. Derecognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the income statement.

d) Impairment of financial assets:

Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applies on whether there has been significant increase in credit risk.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the statement of profit and loss.

2.22 Non Current Assets held for Sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction and a sale is considered highly probable. The sale is considered highly probable only when the asset or disposal group is available for immediate sale in its present condition, it is unlikely that the sale will be withdrawn and sale is expected within one year from the date of the classification. Disposal groups classified as held for sale are stated at the lower of carrying amount and fair value less costs to sell. Property, plant and equipment and intangible assets are not depreciated or amortised once classified as held for sale. Assets and liabilities classified as held for sale are presented separately in the statement of financial position.

If the criteria stated by IND AS 105 "Non-current Assets Held for Sale and Discontinued Operations" are no longer met, the disposal group ceases to be classified as held for sale. Non-current asset that ceases to be classified as held for sale are measured at the lower of (i) its carrying amount before the asset was classified as held for sale, adjusted for depreciation that would have been recognized had that asset not been classified as held for sale, and (ii) its recoverable amount at the date when the disposal group ceases to be classified as held for sale.

2.23 Events Occurring after Balance Sheet Date

Events occurring after Balance Sheet date are considered in the preparation of financial statements in accordance with Ind AS 10 (Contingencies and Events Occurring After Balance Sheet Date).

2.24 Other Points

- * A case is lodged by Triple A Engineering Pvt Ltd against our company, in this regard high court, Delhi has directed to deposit an amount of Rs.6092370 and company has deposited the same.

Note: - 3

Property, Plant and equipment

Particulars	Amount (In Thousand)								Total
	Land	Building	Plant & Machinery	Furniture & Fixtures	Office Equipments	Computers	Vehicles	R&D Equipments	
Cost or deemed cost									
At 31st March 2022	2,421	13,950	-	9,880	1,397	2,150	-	-	29,798
Additions	-	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
At 31st March 2022	2,421	13,950	-	9,880	1,397	2,150	-	-	29,798
			-				-	-	
Depreciation and impairment									
At 31st March 2022	-	9,693	-	8,448	1,117	2,149	-	-	21,408
Depreciation charge for the year	-	142	-	245	58	0	-	-	446
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
At 31st March 2023	-	9,835.17	-	8,693.60	1,175.94	2,149.28	-	-	21,854
			-				-	-	
Net book value									
At 31st March 2023	2,421.18	4,114.56	-	1,186.24	220.97	0.60	-	-	7,944
At 31st March 2022	2,421.18	4,256.74	-	1,431.41	279.45	0.65	-	-	8,389

Note :- 3.1 Company has adopted to continue with carrying value of its Property, Plant & Equipment's as recognized in the financial statements as at the date of transition to Ind AS measured as per previous GAAP.

Financial Assets

Note:- 4 Others

Particulars	31.03.2023	31.03.2022
Security Deposits	582	582
Other Deposit	0	0
Total	582	582

Note: - 5 Other Non Current assets

Particulars	31.03.2023	31.03.2022
Other Advances		
Ashrika Properties Pvt Ltd.	2178	2457
Barkha Exports Limited	188	188
Mehrasons Jewellers Pvt Ltd.	798	798
Naraini Gems & Investment Ltd.	417	417
Vidhata Properties Pvt Ltd.	112	112
Sidhi Enterprises	0	100
Mission Interior	600	
S/D Panchsheel	350	
Umesh Anand	300	0
Jaguar Estate (P) Ltd.	95	95
Total	5,038	4,168

Note: - 6 Inventories

Particulars	31.03.2023	31.03.2022
Raw Materials and others	10,649	10,649
Work-in-Progress	-	-
Finished Goods	5,802	5,066
Total	16,450	15,715

7. Financial Assets**Note:- 7.1 Trade Receivables**

Particulars	31.03.2022	31.03.2021
Sundry Debtors	2268	0
		-
	2268	0

Note:- 7.2 Cash and Cash Equivalent

Particulars	31.03.2023	31.03.2022
Cash in Hand	3,129	1,780
Cheque in Hand		-
Balances with banks:-		
Axis Bank	230	4,160
SBI Gurgaon	650	1
Total	4,009	5,941

Note: - 8**Current Tax Asset and Liability**

Particulars	31.03.2023	31.03.2022
Current tax Assets	-	-
Advance Income Tax	3,278	3,278
TDS Recoverable (F/Y 2014-15)	67	67
TDS Recoverable (F/Y 2015-16)	1,017	1,017
TDS Recoverable (F/Y 2016-17)	648	648
TDS Recoverable (F/Y 2018-19)	294	294
MAT Tax Receivable	1,272	1,272
Deposit with High Court	6,092	-
TDS Recoverable (F-Y 19-20)	870	870
TDS Recoverable (F-Y 20-21)	689	689
TDS Recoverable (F-Y 21-23)	1,014	384
	15,240	8,517
Current tax Liability		
Provision for Income Tax (Net of advance tax & TDS)	-	-

Note: - 9**Other Current Assets**

Particulars	31.03.2023	31.03.2022
Others		
HVAT Recoverable (07-08)	-	18
HVAT Recoverable (08-09)	-	96
Total	-	114

Note: - 10**Equity Share capital**

Particulars	(In Thousand)	
	As at 31.03.2023	As at 31.03.2022
Authorised share capital		
1,20,00,000 Equity shares of `10/- each (31.03.2020: 1,20,00,000 Equity Share of `10/- each, 01.04.2019: 1,20,00,000 Equity Share of `10/- each)	1,20,000.00	1,20,000.00
	1,20,000.00	1,20,000.00
Issued/Subscribed and Paid up Capital		
71,73,300 Equity shares of `10/- each (31.03.2020:71,73,300 Equity Share of `10/- each, 01.04.2019: 71,73,300 Equity Share of `10/- each)	71,733.00	71,733.00
	71,733.00	71,733.00

Note :10.1 Details of shareholder holding more than 5% in the company

Name of the shareholder	As at 31.03.2023		As at 31.03.2022	
	No in Shares	% holding in the class	No in Shares	% holding in the class
Barkha Exports Ltd.	2,145	29.90	2,145	29.90
Mehrasons Jewellers Pvt Ltd.	500	6.97	500	6.97
Naraini Gems & Investment Ltd.	379	5.29	379	5.29
Total	3,024	42.16	3,024	42.16

1. Rights, Preferences and Restrictions attaching to shares

Equity Shares: The Company has one class of Equity Shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Note :-10.2 Reconciliation of the number of equity shares and share capital

Particulars	As at 31.03.2023		As at 31.03.2022	
	No of shares	(in Thousand)	No of shares	(in Thousand)
Issued/Subscribed and Paid up equity Capital outstanding at the beginning of the year	7,173	71,733.00	7,173	71,733.00
Add: Shares Issued during the year	-	-	-	-
Issued/Subscribed and Paid up equity Capital outstanding at the end of the year	7,173	71,733.00	7,173	71,733.00

Note: - 11

Other Equity	Amount (in Thousand)	
Particulars	31.03.2023	31.03.2022
General Reserve	-	-
Retained Earnings	-63,391	-63,791
Total	-63,391	-63,791

Note :- 11.1 Retained Earnings

Particulars	31.03.2023	31.03.2022
(b) Retained Earnings		
As per last Balance Sheet	-63,791	-62,942
Add: Profit after Tax	400	-849
Less: Transfer to General Reserve	-	-
Less: Dividend declared and paid during the year	-	-
Less: Dividend distribution tax on dividend declared and paid	-	-
Items of Other comprehensive income recognised directly in retained earnings	-	-
Remeasurements of defined benefits plans, net of tax	-	-
Closing Balance	-63,391	-63,791

Note: - 12 Financial Liability Non Current**12.1 Borrowings**

Particulars	31.03.2023	31.03.2022
Unsecured		
Long Term Loans from Related Person		
Saraswati Media Ltd.	613	716
Mehra Jewel Palace Private Limited	31,084	31,084
Pawan Mehra	-2,461	280
C.L.Mehra	-896	125
Aradhana Mehra	75	75
	28,414	32,280

Note: - 13**Deferred Tax**

Particulars	31.03.2023	31.03.2022
Deferred tax Liabilities	35	35
(a) Depreciation and Amortisation	-11	
Total of Deferred Tax Liabilities	24	35
Deferred tax Assets	-	-
(a) Employee Benefits	-	-
Total of Deferred Tax Assets	-	-
Net Deferred Tax Liability/ (Assets)	24	35

Movement in deferred tax liability/ (asset)

Particulars	Property, Plant and Equipment ,Intangible Assets	Employee Benefits	Total
At 31st March 2022	11	-	11
Charged/(credited) during 2022-23		0.00	
To Profit & Loss	-	-	0
To other comprehensive income	-	-	0
At 31st March 2023	11	-	11

Note: - 14 Financial Liability Current

Note:-14.1 Trade Payables		Amount (in Thousand)	
Particulars	31.03.2023	31.03.2022	
Trade Creditors	764	1,206	
Total	764	1,206	

Note:-14.2 Other Financial Liability

Particulars	31.03.2023	31.03.2022	
Salary Payable	48	179	
Directors Remuneration Payable	1,081	-	
Total	1,129	179	

Note: - 15

Other Current Liability

Particulars	31.03.2023	31.03.2022	
MAT Tax Payable		-	
Statutory dues	1,147	101	
Security Deposit	11,000	1,000	
Total	12,147	1,101	

Note: - 16

Provisions

Particulars	31.03.2023	31.03.2022	
Provision for Gratuity	712	683	
Total	712	683	

Note: - 17

Revenue From Operation		Amount (in Thousand)	
Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Sales	3,774.27		
Total	3,774	-	

Note: - 18

Other Income		Amount (in Thousand)	
Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Sales			
Rent Income	6,300	3,616	
Maintenance Charges Receipt		553	
Interest received	-	203	
Total	6,300	4,371	

Note: - 19

Cost of Materials Consumed		Amount (in Thousand)	
Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Opening Stock: Raw Materials & others	10,649	10,649	
Purchases: Raw Materials & others	-	-	
	10,649	10,649	
Less : Closing Stock: Raw Materials & others	10,649	10,649	
Total	-	-	

Note: - 20

Purchase of Stock in trade		Amount (in Thousand)	
Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Purchase of Stock in trade	3,610	-	
Total	3,610	-	

Note :- 21

Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade

Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Opening Stock			
Raw Material	10,649	10,649	
Finished Goods	5,066	5,066	
	15,715	15,715	
Raw Material	10,649	10,649	
Finished Goods	5,802	5,066	
	16,450	15,715	
Total	(735.63)	0.00	

Note: - 22

Employees Benefit Expenses		Amount (in Thousand)	
Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Salary, Wages & Bonus	678	1,649	
Provision for Gratuity	79	651	
Directors' Remuneration	2,400	-	
Total	3,157	2,300	

Note:- 23

Finance Costs		Amount (in Thousand)	
Particulars	Year ended 31.03.2023	Year ended 31.03.2022	
Interest on TDS	-	20	
Interest on GST	-	31	
Total	-	51	

Note: - 24**Depreciation & Amortization Costs****Amount (in Thousand)**

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Depreciation on Tangible Assets (Refer Note-3)	446	565
Amortization on Intangible Assets (Refer Note-5)	-	-
Total	446	565

Note: - 25

Amount (in Thousand)

Other Expenses

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
AGM Expenses	690	127
Annual Custody Fees	27	23
Bank Charges	12	16
Repairs & Maintenance	999	189
Computer Maintenance	33	6
Conveyance Expenses	-	-
Donation	-	10
Electricity Charges	-	258
Roc Fee	-	4
MISC Debit / Credit W/O	-	227
Late Fees of TDS and GST	-	165
Legal & Professional Fee	1,027	821
Office Expenses	-	26
Postage & Telephone expenses	-	2
Payment to Auditors (Note 24.1)	139	160
Website Expenses	-	34
Property Tax	-	9
Rent paid	166	132
Security Expenses	-	100
Share Transfer Expenses	-	-
	-	26
	3,094	2,334

Total

Note: - 25.1

Payment to Auditors

Payment to the Auditors comprises of the following:

Amount (in Thousand)

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Statutory Audit Fee	139	100
Advisory Services	-	-
Cost Auditors and Secretarial Auditor	-	60
	139	160

Total

Note :- 26**Income Tax Expense****Amount (in Thousand)**

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Current Income Tax Expenses		
Current income tax charge	-	-
Adjustments in respect of current income tax of previous year	-	-
Total Current Tax Expenses	-	-
Deferred Income Tax Expense		
In respect of the current year (For details Refer Note no 13)	(11.13)	(29.54)
Total Deferred Tax Expenses	-11.13	(29.54)
Income tax expenses attributable to continuing operations	-11.13	-29.54

Note: - 27

Earnings per share (EPS)

Particulars	Amount (in Thousand)	
	Year ended 31.03.2023	Year ended 31.03.2022
Basic EPS		
From continuing operation	0.056	-0.118
From discontinuing operation	-	-
Diluted EPS		
From continuing operation	0.056	-0.118
From discontinuing operation	-	-

27.1 Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share and the EPS for the previous year is restated after adjustment for issue of bonus shares during the year.

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Profit attributable to equity holders of the company:		
From Continuing operations	400	-848.78
From discontinuing operation	-	-
Earnings used in calculation of Basic Earning Per Share	400	(848.78)
Weighted average number of shares for the purpose of basic earnings per share	7,173.30	7,173.30
Earning per Share	0.056	-0.118

27.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:-

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Profit attributable to equity holders of the company:		
Continuing operations	400	(848.78)
From discontinuing operation	-	-
Earnings used in calculation of diluted Earning Per Share from continuing operations	399.57	(848.78)

The weighted number of equity shares for the purpose of diluted earning per share reconciles to the weighted average number of equity shares used in calculation of basic earning per share as follows:

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Weighted average number of shares for the purpose of basic earnings per share	7173.30	7173.30
Effect of Dilution :		
Weighted average number of shares for the purpose of Diluted earnings per share	7173.30	7173.30

Note 28:- Capital management

The company objective to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern so that company can continue to provide maximum returns to share holders and benefit to other stake holders.

Further, company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants. The company maintain an optimal capital structure of Debt equity to reduce the cost of

Particulars	Amount (in Rs.)	
	As at 31.03.2023	As at 31.03.2022
Borrowing (Note No. 12.1)	28,414	32,279.67
Net debt	28,414	32,280
Equity (Note No. 10)	71,733	71,733
Other equity (Note No. 11)	-63,391	-63,791
Total equity	8,342	7,942
Net Debt to equity ratio	3.41	4.06

No changes were made in the objectives, policies or processes for managing capital during the year ended 31st March 2022

Note :- 29 Fair Value measurements

(i) Financial Instruments by Category

Particulars	Amount (in Thousand)					
	As at 31.03.2023			As at 31.03.2022		
	FVTPL	FVTOCI	Amortized Cost	FVTPL	FVTOCI	Amortized Cost
Financial Assets						
(i) Investments in unquoted Equity Instruments	-	-	-	-	-	-
(ii) Investments in Mutual funds	-	-	-	-	-	-
(iii) Security Deposits	-	-	582	-	-	582
(iv) Trade Receivables	-	-	-	-	-	-
(v) Cash and cash equivalents	-	-	4,009	-	-	5,941
(vi) Bank Balance Other than (v) above	-	-	-	-	-	-
(vii) Other financial Assets	-	-	-	-	-	-
Total Financial Assets	-	-	4,591	-	-	6,523
Financial Liabilities						
(i) Borrowing	-	-	28,414	-	-	32,280
(ii) Trade payables	-	-	764	-	-	1,206
(iii) Other financial liabilities	-	-	-	-	-	-
Total Financial Liabilities	-	-	29,178	-	-	33,485

(c) For Other Financial assets and liabilities that are measured at fair value, the carrying amount are equal to fair values.

Note :- 30 Financial Risk Management

The Company's principal financial liabilities comprise Borrowings (including Cash Credits), Trade Payables and other payables. The main purpose of these financial liabilities is to finance the company's operations and to provide guarantees to support its operation. The Company's principal financial assets includes trade receivables, other receivables and cash and cash equivalents that derive directly from its operations.

The Company is expose to market risk, credit risk and liquidity risk. The company financial risk activities are governed by appropriated policies and procedures and that financial risk are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors reviews and agrees policies for managing each of these risk, which are summarized below:-

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk includes Borrowings.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The company manages its interest risk in accordance with the companies policies and risk objective.

c) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. The company is exposed to credit risk from its financial activities including trade receivable, Security deposits and other financial instruments. The maximum credit risk as on the reporting risk is equal to the carrying value of the financial instruments.

d) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The Company's corporate treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Company having Cash Credit facilities from various banks for maintaining the short term financial requirement.

Note :- 31 Key sources of Estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities with next financial year.

a) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities are measured using the valuation techniques including DCF model. The inputs to these methods are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in arriving at fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

b) Taxes

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which losses can be utilized significant management judgement is required to determine the amount of deferred tax asset that can be recognized, based upon the likely timing and level of future taxable profit together with future tax planning strategies.

c) Useful Life of PPE

Company has defined useful life of property plant and equipment in accordance with Schedule-II of the Companies Act, 2013.

d) Exceptional Items

There are old HVAT receivable for the FY 2007-08 and 2008-09 has been taken in exceptional items.

Note :- 32
Related Party Disclosures

32.1 Key management Personnel

S. No.	Name	Designation
1	Shri Charanjit Lal Mehra	Chairman & Executive Director
2	Shri Pawan Mehra	Executive Director
3	Smt Lata Mehra	Non.Executive Director
4	Vinayak Mehra	Director/CFO
5	Shri Kunal Sharma	Independent & Non Executive Director
6	Shri. Vinay Mehra	Director

32.2 Other Related Person & Related Entities

Related Person

Aradhana Mehra

Wife of Director (Pawan Mehra)

Related Entities

- Saraswati Media Limited
- Ashrika Properties Pvt Ltd.
- Barkha Exports Ltd.
- Mehrasons Jewellers Pvt Ltd.
- Naraini Gems & Investment Ltd.
- Vidhata Properties Pvt Ltd.
- Mehra Jewel Palace Pvt Ltd.

32.3 Transaction with Related Parties

(Amount in Thousand)

S. No.	Particulars	Nature of Transaction	Transaction during the Period		Outstanding Amount Payable/ (Receivable)	
			Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
1	Shri Pawan Mehra	Managerial Remuneration	-	-		
		Loan taken	223.92	541.00		
		Loan repaid	2,965.00	289.34	-2,461.22	279.86
		Interest on loan	-	-		
2	Vinayak Mehra	Managerial Remuneration	1,080.00	-		
		Loan taken	-	-	1,080.00	-
		Loan repaid	-	-		
		Interest on loan	-	-		
4	Saraswati Media Limited	Loan taken	-	-	613.02	716.24
		Loan repaid	103.22	42.48		
		Interest on loan	-	-		
5	Ashrika Properties Pvt Ltd.	Loan taken	1,350.00	-	-2,178.27	-2,254.54
		Loan repaid	1,070.82	-		
		Interest on loan	-	-		
6	Barkha Exports Ltd.	Loan taken	-	-	-188.20	-188.20
		Loan repaid	-	28.76		
		Interest on loan	-	-		
7	Naraini Gems & Investment Ltd.	Loan taken/Given	-	-	-416.76	-416.76
		Loan repaid	-	40.00		
		Interest on loan	-	-		
8	Mehrasons Jewellers Pvt Ltd.	Loan taken	-	-	-797.64	-797.64
		Loan repaid	-	-		
		Interest on loan	-	-		
9	Vidhata Properties Pvt Ltd.	Loan taken/Given	-	-	-112.47	-112.47
		Loan repaid	-	-		
		Interest on loan	-	-		
10	MEHRA JEWEL PALACE PRIVATE LIMITED	Loan Taken	-	1,760.00	31,083.57	31,083.57
		loan repaid	-	-		
		Interest on loan	-	-		
11	CHARANJIT LAL MEHRA	Loan Taken	2,121.22	-	-896.22	
		Loan repaid	20.00	-		125.00
		Director Reminaration	1,080.00	125.00		
12	ARADHANA MEHRA	Advanced paid	-	275.00	75.00	75.00
		Loan Taken	-	-		

Note:- Related Party Transactions are as identified by the Company and relied upon by the Auditors.

Note : 33 Retirement Benefits

The company has not made provisions for retirement benefits, hence there is no need to calculate defined benefit plans.

Note :34 Corporate Social Responsibility

As per the requirement of the provisions of Companies Act, 2013, the Company is not required to made Corporate Social Responsibility contribution.

Enchanté Jewellery Limited

Registered Office & Works : Plot No. 3 & 4, Udyog Vihar, Phase-IV, Gurgaon, Haryana, Pincode : 122015
Tel : 0124-2343250, Website : www.enchantejewellery.co.in. Email : enchant@enchantjewellery.co.in
CIN : L74899HR1995PLC032759



DIRECTOR'S REPORT

To,
The Members of
Enchanté Jewellery Limited,
Plot No. 3&4, Udyog Vihar, Phase IV,
Gurgaon-122005, Haryana

Your Directors have pleasure in presenting the 37th Annual Report of the Company, together with the Audited Financial Statements for the Financial Year ending on 31st March, 2023.

FINANCIAL RESULTS

The summary of financial results for the period under review is as under:

Particulars	Amount (in Thousands)	(Amount in Thousands)
Financial Results	Year ended on 31.03.2023	Year ended on 31.03.2022
(a) Turnover (Including other income)	10,074	4,371
(b) Net Profit/ Loss (Before Depreciation & Tax)	948	-313
Less: Depreciation	446	565
(c) Net Profit/ Loss (Before Tax)	502	-878
Less: Provision for Tax (including for deferred tax/ Tax expense for prior years)	103	30
(d) Net Profit/(Loss) after Tax	399	-848

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The Company has a manufacturing facility capable of manufacturing the following jewellery products: gold and silver jewellery including chains, rings, bangles, necklaces, earrings, medallions, and other jewellery products, plain as well as studded with precious / semi-precious gems. However, on account of scarcity of funds, the manufacturing unit of the Company was closed during the year 2009-10 and the same was followed with other extant legal issues. It is stated that the Company is not into operations since then and is going through a rejuvenating stage.

FORMAL ANNUAL EVALUATION WITH RESPECT TO PERFORMANCE OF THE BOARD/ COMMITTEES & INDIVIDUAL DIRECTORS

Pursuant to the provisions of the Act and the SEBI (LODR) Regulations, 2015, an evaluation process is carried out on an annual basis to evaluate the performance of the Board and the Board Committees, the Chairman of the Board and all Directors, including Independent Directors. The evaluation is aimed at improving the effectiveness of all these constituents and enhancing their contribution to the functioning of the Board. For the Financial Year 2022-2023, on the recommendation of the Nomination and Remuneration Committee, an independent external expert in Board evaluation, was engaged by the Management to undertake such evaluation. He carried out the exercise through questionnaires, both numeric as well as qualitative, that were sent directly to the Board members on a confidential basis. The independent external expert also had individual conversations with each Board member and developed separate evaluation reports. Subsequently, the independent external expert collated reports for (a) the Board as a whole, (b) Chairman of the Board, (c) Individual Directors, both Independent and Non- Independent, and (d) for each of the Board Committees separately. The assessment of individual Directors was sent separately to the concerned Directors. The results of the evaluation of the Board and its various Committees were subsequently discussed by the Board at its Meeting and the areas for improvement of the functioning of the Board and committees were noted. In a separate meeting of the Independent Directors, performance of the Non-Independent Directors, Chairman of the Board and the Board was also discussed, taking into account the views of Executive Directors and Non-Executive Directors.

RESERVES

During the period under review, no amount has been transferred to the Reserves.

DIVIDEND

No Dividend has been proposed to be paid by the Directors during the period under review.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of the Company.

CHANGE IN SHARE CAPITAL

The Board of Directors has not issued any Equity Shares including Sweat Equity Shares, Equity Shares carrying Differential Rights, Employee Stock Options, etc. during the Financial Year under review. Hence, there has been no change in the Share Capital of the Company.

DEBENTURES

There has been no issue of Debentures during the period under review.

EXTRACT OF ANNUAL RETURN

In compliance with Section 92(3) and Section 134(3)(a) of the Act and the Rules made thereunder, a copy of Annual Return as on March 31, 2023, is available on the Investor Relations Section of the company's website at <https://enchantejewellery.co.in/>.

BOARD MEETINGS DURING THE FINANCIAL YEAR

During the period under review, the Board of Directors of the Company has met 5 (five) times on the following dates:

- 1) 22.04.2022;
- 2) 29.07.2022;
- 3) 15.10.2022;
- 4) 20.12.2022;
- 5) 20.03.2023.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company comprising (6) six Directors and Key Managerial Personnel whose names have been given herein below:

- 1) Pawan Mehra;
- 2) Charanjit Lal Mehra;
- 3) Vinay Mehra;
- 4) Lata Mehra;
- 5) Kunal Sharma;
- 6) Vinayak Mehra;
- 7) Unnati Sharma.

Further, there has been no change in the composition of the Board during the period under review. Furthermore, it is informed that Mrs. Mamta Jolly, Company Secretary resigned from her office on 20.04.2022, and the vacancy so created was filled in by Mrs. Unnati Sharma, Company Secretary, *w.e.f.* 28.05.2022.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) The internal financial controls to be followed by the Company have been laid down and are adequate and operating effectively.

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SECRETARIAL STANDARDS OF ICSI

The Company has not been able to comply with the applicable Secretarial Standards on the Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of the Company Secretaries of India & approved by the Central Government completely on account of change of the Company Secretary, and the vacancy created thereof, during the period under review.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no event of Fraud that has been reported in the Company during the Financial Year under review. The same has also been supported by the Report of the Auditors of the Company wherein, no event of any fraud has been reported in the Audit Report for the Financial Year under review.

WEBLINK OF THE COMPANY

The Company has a website namely, <https://enchantejewellery.co.in/>.

STATUTORY AUDITORS

M/s Manoj C. Agarwal, Chartered Accountants, Ghaziabad bearing Firm Registration No. 011072C, whose term of appointment expires at the conclusion of the ensuing Annual General Meeting of the Company, being eligible for re-appointment for a further period of five years have expressed their eligibility *cum* consent for their re-appointment as the Statutory Auditors of the Company and have also issued a Certificate confirming that their re-appointment, if made, shall be within the limits prescribed under the provisions of Section 139 of the Companies Act, 2013 and the rules framed there under.

Base upon the recommendations of the Audit Committee and the Board, it is hereby proposed to re-appoint, Ms/ Manoj C. Agarwal & Co., Chartered Accountants *supra* as the Statutory Auditors of the Company for a term of five consecutive financial years beginning from the conclusion of the ensuing Annual General Meeting until the conclusion of 42nd Annual General Meeting of the Company to be held for the Financial Year 2027-28 at such remuneration, and terms & conditions as may be mutually decided with them.

AUDITORS REPORT

The Auditor's Report has the following qualifications:

"In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have not been complied."

Rest of the contents thereof are self-explanatory and does not solicit any comments.

BOARD'S COMMENTS TO THE QUALIFICATIONS RAISED BY THE STATUTORY AUDITORS AND THE SECRETARIAL AUDITORS

As regards the qualification raised by the Statutory Auditors, the management has perused the requisite statutory registers and a few infirmities which were found were corrected/ updated by the approval of Board. The Board undertakes to take pro-active measure for ensuring that no such entries or lapses occur in future.

Further, as regards the qualification raised by the Secretarial Auditors pertaining to the non-compliance with the applicable Secretarial Standards as issued by the Institute of Company Secretaries of India, it is stated that the same has occurred on account of resignation of the previous Company Secretary and the time taken for filling up the vacancy so created by the new Company Secretary.

As regards the qualification raised by the Secretarial Auditors pertaining to the maintenance of books of accounts during the previous reporting period, it is informed that the Company is maintaining the same at the Registered Office itself whilst having a proper accounting set up thereon.

As regards the dispatch of Notice to a few thousand Shareholders for the Annual General Meeting convened for the Financial year 2021-22, it is stated that the Company has dispatched Notices to all the Shareholders whose address credentials either physically/ electronically are available in the Company's, RTA's or the depository's database. For the Shareholders whose address details are not available in the above database, the Company is in the practice of issuing a Public Advertisement in an English & Hindi Newspaper having wide circulation in the city wherein the Registered Office of the Company is situated. Further, the Company has also placed the detailed Notice of the Annual General Meeting supra on its Website.

As regards the Board's Report and the Annual Report, for the Financial Year 2021-22, not being in concurrence with the provisions of Section 134 of the Companies Act, 2013 & SEBI (LODR), 2015, it is stated that the management has noted the discrepancies through hiring other professionals and it is further stated that it shall take a pro-active stance in order to avoid such format related or contextual deviations in future.

As regards the improper composition of the Board and the Committees under the Companies Act, 2013 read with the SEBI (LODR), 2015, it is stated that the Board is in the process of bringing the composition in line with the stipulated provisions, however, lack of funds and other legal issues as mentioned in the preceding paragraphs have been a hurdle in the same.

As regards the

As regards the SEBI (LODR) Regulation, 2015 and the BSE non-compliance, light is thrown on the facts already raised in the preceding paras of this instant report, due to which the respective compliance is being hampered.

PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENT

During the Financial Year under review, the Company has neither made any Investments under the provisions of Section 186 of the Companies Act, 2013 nor has given any Guarantee or Security to any person or Body Corporate.

PARTICULARS OF RELATED PARTY TRANSACTIONS

The Company has not entered into any Contracts or Arrangements with the Related Parties as referred to in Section 188(1) of the Companies Act, 2013 during the year under review.

The Company had adopted Policy on dealing with 'Related Party Transactions' ("RPT Policy") in compliance with Regulation 23 of the SEBI LODR Regulations. During the Financial Year 2022-23, there has been no change in the RPT Policy. The transactions entered by the Company with its related parties were in compliance with the RPT Policy and in the best interest of the company.

All the contracts/ arrangements/ transactions entered into by the Company with its related parties during FY 2023, were in its ordinary course of business and on an arm's length basis and were approved by the Audit Committee. The necessary approvals were obtained in accordance with the RPT Policy.

During FY 2023, the Company has not entered into any arrangement / transaction / contract with its related parties which could be considered material and required approval of the Board or the Members. Accordingly, the disclosure of the particulars of the related party transactions in form AOC -2 as required under Section 134(3)(h) of the Act is not applicable

STATE OF COMPANY'S AFFAIRS

The Company has incurred a Net Loss of Rs. 8,67,008/- during the current reporting period as against the Net Loss of Rs. 1,97,750/- which was incurred during the previous reporting period. The said losses have occurred on account of the non-availability of working capital to the company *inter-alia* the other reasons which are hampering the routine business and operations of the Company.

MATERIAL CHANGES & COMMITMENTS

There have been no Material Changes and Commitments affecting the Financial Position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the Report.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

The information related to Conversion of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section – 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as **Annexure-A**.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has adopted a risk management policy, approved by the Board of Directors, to identify, evaluate and mitigate business risks and protect stakeholder interests.

DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY

The provisions of the Section 135 pertaining to the 'Corporate Social Responsibility' as contained under the Companies Act, 2013 are not applicable to the Company.

JOINT VENTURE/ ASSOCIATE OR SUBSIDIARY COMPANIES

The company does not have any Joint Venture/ Associate or Subsidiary Company.

HIGHLIGHTS/ PERFORMANCE OF HOLDING/ SUBSIDIARY/ JOINT-VENTURES

The company does not have any Joint Venture/ Associate or Subsidiary Company.

DEPOSITS

The Board states that the Company has not accepted any Deposits during the year under review.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has not made any policy pertaining to 'Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013' as the provisions pertaining to the same are not applicable to the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as laid down under Section 149 of the Act and Regulation 16 of the SEBI LODR Regulations and complied with the Code for Independent Directors prescribed in Schedule IV of the Act. During FY 2023, there has been no change in the circumstances affecting their status as Independent Directors.

STATEMENT REGARDING THE OPINION OF THE BOARD UPON INTEGRITY, EXPERTISE AND EXPERIENCE INCLUDING THE PROFICIENCY OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR.

Since there are no Independent Directors on the Board of the Company, the provisions pertaining to the statement regarding the opinion of the Board upon the integrity, expertise and experience including the proficiency of the Independent Directors appointed during the year under review are not applicable.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such Order passed by the Regulators/ Courts/ Tribunals in respect to the Company during the Financial Year under review.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Company has adopted a Nomination and Remuneration Policy in compliance with the provisions of Section 178 of the Companies Act, 2013 and the Regulations 19(4) read with Schedule II of SEBI (LoDR), 2015 for the purpose of identification, selection and appointment of Directors, KMPs, senior Management of the Company. The Company lays down the process and parameters for the appointment & remuneration of the Key Managerial Personnels and other Senior Management Personnels and the criteria for determining the qualifications, highest level of personal and professional ethics, positive attributes, financial literacy and independence of a Director. The policy is available on the website of the Company.

COMPOSITION OF AUDIT COMMITTEE AND ANY RECOMMENDATIONS THEREOF

The composition of the Audit Committee is not in compliance with the Act and the SEBI LODR Regulations. All the members of the Committee are not 'Non-Executive Directors', with two-thirds of them including the Chairman of the Committee, being Independent Directors. All the members of the Committee possess knowledge and understanding of finance, accounts, and audit. The Company Secretary acts as the Secretary to the Committee.

- Charanjit Lal Mehra
- Lata Mehra
- Kunal Sharma
- Vinayak Mehra

COMPOSITION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE & ITS ANNUAL REPORT THEREON

The company is not required to provide disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DETAILS OF APPLICATIONS MADE OR PROCEEDINGS PENDING UNDER 'INSOLVENCY AND BANKRUPTCY CODE, 2016'

During the Financial Year under review, there were no Application(s) or proceeding(s) filed or lying pending in/ against the name of the Company under the 'Insolvency and Bankruptcy Code, 2016'.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON 'ONE TIME SETTLEMENT' AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the Financial Year under review, there were no events of 'One-Time Settlement' of Loans taken from Banks and Financial Institutions.

INTERNAL FINANCIAL CONTROLS

The Company has maintained an adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

PARTICULARS OF EMPLOYEES

There are no employees who have worked throughout the year or a part of the Financial Year when they were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014. Further, there are only three employees in the Company and their respective salary has been mentioned here-in-below:

Mr. Abnip Mangalam: 46,000/-
Mr. Inder Singh: 29,200/-
Mr. Kanhaiya Lal: 18,000/-

REASONS FOR SUSPENSION OF SECURITIES FROM TRADING

Due to scarcity of funds, the Company's manufacturing facility was shut down in 2009-10 and the Company has not been able to mobilize the required working capital to restart manufacturing operations since then. Accordingly, the Company became sick and was simultaneously registered with the Hon'ble Board for Industrial & financial Reconstruction ('BIFR'). In view of the sick status of the Company, it was not able to pay the requisite listing fee of the Bombay Stock Exchange ('BSE') and accordingly, the BSE suspended the trading of the Company's securities. It is not out of line to mention here that the situation was beyond the control of the Company's Management, and the Company was relentlessly working to resolve the matter with the BSE. On 04.07.2018, the BSE arbitrarily ordered the delisting of the Company which was subsequently challenged before the Hon'ble Securities Appellate Tribunal wherein, it was rightly held that the BSE cannot delist the Company without affording to it a reasonable opportunity of being heard. Accordingly, the BSE vide its Notice bearing No. 20190904-7 dated 04.09.2019 rescinded the delisting of the Company and changed its status to "Suspended", *w.e.f.*, 06.09.2019. The trading of the securities on the BSE still continues to be suspended till date.

DISCLOSURE REGARDING THE MAINTENANCE OF COST RECORDS

The provisions pertaining to the Maintenance of Cost Records are not applicable to the Company and hence, no corresponding disclosure has been made in this regard.

VIGIL MECHANISM

The Board of Directors would like to inform that till now provisions of the establishment of Vigil Mechanism do not apply to the Company.

ACKNOWLEDGEMENT

Your Board of Directors wish to place on record their appreciation for the cooperation and support extended by the Share Holders, various authorities, banks, dealers and vendors. The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For Enchante Jewellery Limited

Sd/-
Charanjit Lal Mehra
(Director)
DIN: 02132465
Add: S-555, GK-II,
New Delhi-110048.

Date: 06.09.2023

Place: Gurugram

‘Annexure-A’

Particulars required as per Rule 8(3) of The Companies (Accounts) Rules, 2014

A		CONSERVATION OF ENERGY	
(i)		The steps taken or impact on conservation of Energy	N.A.
(ii)		The steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)		The capital investment on energy conservation equipment's	N.A.
B			
		TECHNOLOGY ABSORPTION	
(i)		The Efforts made towards technology absorption	N.A.
(ii)		The Benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)		In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	N.A.
	(a)	The Details of technology imported	N.A.
	(b)	The Year of import	N.A.
	(c)	Whether the technology been fully absorbed	N.A.
	(d)	If not fully absorbed, areas where absorption has not taken place and the reasons thereof; and	N.A.
	(e)	Expenditure incurred on Research and Development	N.A.
C			
		FOREIGN EXCHANGE EARNINGS AND OUTGO	
		The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	NIL

For EnchanteJewellery Limited

Sd/-
Charanjit Lal Mehra
(Director)
DIN: 02132465
Add: S-555, GK-II,
New Delhi-110048.

Date: 06.09.2023

Place: Gurugram

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Board takes pleasure in presenting your Company's Annual Report for the year 2022-2023 along with the compliance report on Corporate Governance. This chapter on Management Discussion and Analysis forms a part of compliance report on Corporate Governance.

INDUSTRY STRUCTURE AND DEVELOPMENT

The company has the manufacturing facility capable of manufacturing gold, silver and diamond jewellery including chains, rings, bangles, necklaces, earrings, medallions and other jewellery products, plain as well as studded with precious / semi-precious gems. The Company had established its brand and had built up considerable goodwill in the market for its branded jewellery. The Company's manufacturing facility was shut down in 2009-10 due to the paucity of working capital and the company has not been able to mobilize the required working capital to restart manufacturing operations on account of certain pending issues pertaining to its financial rehabilitation. The Company is in the process of resolving the pending issues and hopes to restart manufacturing activities shortly, as its manufacturing infrastructure is intact as on the date.

The Company is building rental income so as to provide it with a base with which to mobilize working capital and fund the Company's efforts to revive manufacturing. The Company is creating a strong base to launch its revival.

OPPORTUNITIES AND THREATS

Opportunities

- Further strengthen manufacturing base with latest manufacturing and product development technologies.
- Entry into higher value-add jewellery industry.
- Increasing product portfolio to include bigger stones and fancy cuts.
- Develop patented cuts of diamonds through R&D and market the unique product to allow greater margins.

Threats

- Volatility of rough diamond prices.
- Volatility in gold prices impacting jewellery demand and hence diamond demand.
- Advent of man-made diamonds in the market.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE&DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Company has a manufacturing facility capable of manufacturing the following jewellery products: gold and silver jewellery including chains, rings, bangles, necklaces, earrings, medallions, and other jewellery products, plain as well as studded with precious / semi-

precious gems. Due to scarcity of funds, the Company's manufacturing facility was shut down in 2009-10 and the Company has not been able to mobilize the required working capital to restart manufacturing operations since then. Therefore the company is yet to start.

OUTLOOK

It can be said that the prospects of the Indian gems and jewellery market are quite promising due to overall rising disposable incomes and the emergence and growth of innovating selling concepts in this digital era which offer the new age consumers the convenience and quality that they seek. Further, the governments overall policies supporting the industry make for a rather conducive environment for growth.

RISKS AND CONCERNS

The company is exposed to various risks that are particular to its businesses and environment within which it operates including loss of key managerial personnel, increase in input costs, political instability, changes in economies or government policies, geographic concentration risk, raw material risk, seasonality risk and government regulations. The completion factor also affects the performance of the Company. The Company's current and fixed assets as well as products are adequately insured against various risks. The Company's risk management and control procedures involve prioritization and continuing assessment of these risks and devise.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has in place adequate systems and processes to safeguard and protect its data and knowledge resources. The systems are updated and monitored on a continuous basis so as to ensure complete alignment with evolving technological requirements. The Company has a well-documented data security policy with pre-defined levels of access authorizations. To ensure safety and security of its strategic locations, the Company employs a comprehensive system of electronic surveillance and physical controls. The products manufactured and dealt in by the Company, as well as major production inputs are high value in nature. To ensure physical security of such products, the Company has multi-tier security and tracking mechanisms. Regular internal audit is conducted to ensure that all systems and procedures are in place and are followed regularly. Your Company maintains adequate insurance against unforeseeable risks, given the nature of its products.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

Human Resources are most valuable assets of the Company. The Company's Human Resource Policy primarily aims at talent management and leadership development, safety and health of its employees. The Company has well-experienced, creative, talented and motivated staff to cater to the business demands in terms of better designs, quality and precision in manufacture with minimum possible loss and consistency to meet international standards. The Company provides an environment, which encourages initiatives, innovative thinking and reward performance. The Company also focuses on development of employees at all levels and supports them with safe, pollution free and favorable working conditions. As a result, the employees of the Company have played a crucial role in contributing to the growth of the Company.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING

S.No.	Key financial ratios	FY 2022-23	FY 2021-22
1.	Debtors Turnover Ratio	-	-
2.	Inventory Turnover Ratio	0.17	-
3.	Interest Coverage Ratio	-	-17.2
4.	Current Ratio	2.95	10.94
5.	Debt Equity Ratio	0.39	0.46
6.	Operation Profit Margin	89.41	0.00
7.	Net Profit Margin	10.59	0.00

DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of financial statements, no different treatment different from that prescribed in an Accounting Standard has been followed.

Certificate of Non-Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Enchante Jewellery Limited
Plot No. 3 & 4, Udyog Vihar,
Phase IV, Gurgaon -122015

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Enchante Jewellery Limited having CIN L74899HR1995PLC032759 and having its registered office at Plot No.3 & 4, Udyog Vihar Phase IV, Gurgaon -122015 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal 'www.mca.gov.in') as considered necessary and explanations furnished to us by the Company and its officers, We hereby certify that none of the Directors on the Board of Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of Company or Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority, as stated below for the Financial Year ending on March 31, 2023:

S.No	Name of Directors	DIN	Date of Appointment in the Company
1	Kunal Sharma	00793241	11/08/2016
2	Charanjit Lal Mehra	02132465	30/04/2013
3	Vinay Mehra	02132470	10/10/2020
4	Pawan Mehra	02132488	11/08/2016
5	Lata Mehra	07172171	31/03/2015
6	Vinayak Mehra	08365000	25/02/2021

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification only.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s Shashank Tandon & Associates

Sd/-
Shashank Tandon
Membership No: A35126
CP No: 14722
UDIN: A035126E000938193

Date: 04.09.2023

Place: Delhi

CERTIFICATION FROM THE CHIEF FINANCIAL OFFICER

To,
The Board of Directors
Enchante Jewellery Limited
Plot No. 3 & 4, Udyog Vihar,
Phase IV, Gurgaon -122015

Dear Sir,

Subject: Compliance Certificate on the Financial Statements of Enchante Jewellery Limited under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Vinayak Mehra, Chief Financial Officer of the Company, hereby certify that:

A. I have reviewed the Financial Statements and the Cash Flow Statement for the year ended March 31, 2023, and that to the best of my knowledge and belief:

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st2023, which are fraudulent, illegal, or violative of the Company's code of conduct.

C. I accept the responsibility for establishing and maintaining internal controls for financial reporting and that i have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and i have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps i have taken or propose to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee:

1. significant changes in internal control over financial reporting during the year ended March 31, 2023.
2. significant changes in accounting policies during the year ended March 31, 2023, and that the same have been disclosed in the notes to the financial statements; and
3. instances of significant fraud of which i have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
Vinayak Mehra
(Chief Financial Officer)

Date: 01.09.2023
Place: Gurugram

Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year ended on 31stMarch, 2023

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Enchante Jewellery Limited
CIN: L74899HR1995PLC032759
Plot No.3 & 4, Udyog Vihar, Phase IV,
Gurgaon-122022, Haryana.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by 'Enchante Jewellery Limited' (hereinafter called 'the Company'). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the Audit Period covering the Financial Year ended on 31stMarch, 2023, majorly complied with the statutory provisions listed hereunder (*except for the non-compliances explicitly mentioned in this Report*). Further, in my opinion, the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31stMarch, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.
The provisions pertaining to the Foreign Exchange Management Act, 1999 are not applicable to the Company as there have been no reportable transactions during the period under review.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

The provisions pertaining to the same are not applicable to the Company as there has been no triggering event to this effect during the period under review.

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and (Prohibition of Insider Trading) Amendment Regulation 2018 notified on dated 21.01.2019;

The trading of securities of the Company continues to be suspended during the year under review and hence, there has not been any occurrence of event pertaining to insider trading.

- (c) The Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines 1999;

There has been no event of issuance of any Shares under these schemes during the period under review and hence, the said regulations are not applicable.

- (d) The Securities and Exchange Board of India (Issue of capital and disclosure requirements) Regulations, 2009;

The Company has not issued any fresh capital during the year under review and hence, these regulations are not applicable.

- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009;

The Company has not made any request for getting its securities delisted from the stock exchanges, and hence the provisions of these regulations are not applicable to the Company. However, it is stated that the Company was marked as delisted by the Bombay Stock Exchange during the year 2018, and the same was challenged before the Hon'ble Securities Appellate Tribunal through which the status of the Company was marked as 'suspended', w.e.f., 06.09.2019 and the same continues till date.

- (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

There has been no event of buyback of securities during the year under review and hence, the provisions of these regulations are not applicable.

- (g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

The Company has not issued any non-convertible securities during the year under review and hence, the provisions of these regulations are not applicable.

- (h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

The Company has not been registered as 'Registrar to Issue and Share Transfer Agents' and hence, the provisions thereof are not applicable.

- (i) The Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021;

The Company has not issued any Sweat Equity Shares during the year under review and hence, the provisions of these regulations are not applicable.

(vi) Other Applicable Acts:

- (a) The Minimum Wages Act, 1948 and rules made there under,
- (b) Employees' State Insurance Act, 1948, and rules made there under,
- (c) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made there under,
- (d) Payment of Gratuity Act, 1972, and rules made there under,
- (e) The Maternity Benefit Act, 1961 and rules made there under,
- (f) The Employees' Compensation Act, 1923 and rules made there under,
- (g) Equal Remuneration Act, 1976 and rules made there under,
- (h) The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959 and rules made there under,

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards of the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with the 'Bombay Stock Exchange' (Listing Obligations and Disclosure Requirements), 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- (a) *It has been observed that the Minutes of the Board Meetings inter-alia the General Meetings and Committee Meetings have not been properly maintained and does not meet the prescribed standards of the Secretarial Standards as issued by the Institute of Company Secretaries of India.*
- (b) *It was mentioned in the Secretarial Auditor's Report issued for the Financial Year 2021-22 that the Company was not maintaining its books of accounts at its Registered Office and the corresponding AOC-5 was not filed. However, on the basis of the information received by the management through their representation letter, it has been informed that a basic accounting set up for maintenance of books of accounts of the Company has already been established at the Registered Office wherein, all the books of accounts are being properly maintained.*
- (c) *It is been observed that there are over 8,000 Shareholders of the Company, however, the Notice for the Annual General Meeting convened for the Financial Year 2021-22 has only been served upon a few thousands through courier.*

- (d) *It has been observed that the Board's Report for the Financial Year 2021-22 is not in concurrence with the provisions of Section 134 of the Companies Act, 2013 read with the provisions of SEBI (LODR), 2015.*
- (e) *It has been observed that the Annual Report for the Financial Year 2021-22 is not in concurrence with the provisions of SEBI (LODR), 2015.*
- (f) *The composition of the Board of Directors inter-alia the Committees of the Board are not in consonance with the provisions laid down under the Companies Act, 2013 and the SEBI (LODR), 2015.*
- (g) *It has been observed that the website of the Company does not encompass the mandatory details as required under the SEBI (LODR), 2015.*
- (h) *It has been observed that the Company has not complied with the regulations laid down under SEBI (LODR), 2015 pertaining to the roles of the Committees.*
- (i) *It has been observed that the Company has not complied with any statutory compliance with the Bombay Stock Exchange during the year under review.*

I further report that:

As informed by the Management, adequate notices are given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. However, the physical dispatch records have not been properly maintained by the Company.

It has been observed that all the decisions at the Board Meetings have been taken by through complete majority while having no dissenting Directors and hence, no views from the dissenting Members have been captured/ recorded in the Minutes.

I further report that there are some inadequacies in the systems and processes in the Company with respect to its size and operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines which in the opinion of the Management is due to the sick state of the Company.

I further report that during the audit period, there were no instances of:

- (i) Public/ Right/ Preferential issue of shares/ debentures/ sweat equity, etc.;
- (ii) Redemption/ buy-back of securities;
- (iii) Merger/ amalgamation/ reconstruction, etc.;
- (iv) Foreign technical collaborations.

Sd/-
Mohsin Khan
(Company Secretary in Practice)
M. No.: 39046; COP: 14571
UDIN: A039046E000922104

Place: Delhi
Date: 02.09.2023

Note: This Secretarial Audit findings are based upon the information made available to me and it should not be treated as a Compliance Report

** End of Report**

CORPORATE GOVERNANCE REPORT
for the Financial Year ended on 31st March, 2023

1. Company Philosophy:

We continue to believe that good Corporate Governance is essential to achieve long-term corporate goals and to enhance stockholder's value. Company was a listed company on the Bombay Stock Exchange. The securities are not being traded at Stock Exchanges because of a legacy issue that exists from the time that the Company became a sick Company, was registered with the Hon'ble BIFR, and wherein because of the Company's sickness the Company was unable to pay the listing fees, and the Company's trading was suspended. The situation was on account of factors beyond the Company's control and the Company was working to resolve the matter with the BSE. BSE ordered the delisting of our Company on the 4th July, 2018. The Company challenged the order of BSE. The Securities Appellate Tribunal has ordered that BSE cannot delist the Company without giving a reasonable opportunity of being heard.

2. Board of Directors:

Category	No. of Directors
Non-Executive Directors including the Chairman	2
Independent	1
Executive Director	3
Total	6

The Chairman of the Board is not an Independent Director.

Other Relevant details of Directors:

S. No.	Name of Director	Category of Directorship	Number of Board Meetings attended during FY 2022-2023	Whether attended last AGM held on 08.07.2022	No. of other Directorship(s)	No. of Committee(s) positions held		No. of shares held in the Company	Directorship in other listed entities including debt listed (Category of Directorship)
						Member	Chairman		
1.	C.L. Mehra	Non-Executive Director	5	Yes		SRC, AC, NRC	RMC	2,54,899	Naraini Gems And Investments Limited
2.	Pawan Mehra	Executive Director	5	Yes		SRC, RMC	-	176	Naraini Gems And Investments Limited
3.	Vinayak Mehra	Executive Director	5	Yes		AC	-	500	-
4.	Lata Mehra	Non-Executive Director	5	Yes		NRC, AC	-	1	-
5.	Kunal Sharma	Independent Director	5	Yes		RMC	AC, NRC, SRC	Nil	Naraini Gems And Investments Limited
6.	Vinay Mehra	Executive Director	5	Yes		NRC	-	2,00,000	Naraini Gems And Investments Limited

*AC: Audit Committee

NRC: Nomination and Remuneration Committee

SRC: Stakeholder's Relationship Committee

RMC: Risk Management Committee

It is stated that all the directors are related to each other except Kunal Sharma. Further, it has been stated that in the opinion of the Board the Independent Directors fulfill the conditions specified in SEBI (LODR), 2015 and are independent of the Management.

3. COMMITTEES OF THE BOARD:

a) Audit Committee:

The Audit Committee was working under the Chairmanship of Mr. Kunal Sharma while having Mrs. Lata Mehra, Mr. Vinayak Mehra and Mr. C.L.Mehra as the co-members. During the year, the Committee met on five occasions with full attendance of all the members.

The Composition of the Audit Committee as on 31st March, 2023 and details of the Members participation at the Meetings of the Committee are as under:

S. No.	Name of Director	Category of Director	Attendance at the Committee Meetings held on				
			22.04.2022	29.07.2022	15.10.2022	20.12.2022	20.03.2023
1.	C.L. Mehra	Non-Executive	Present	Present	Present	Present	Present
2.	Lata Mehra	Non-Independent	Present	Present	Present	Present	Present
3.	Kunal Sharma	Independent	Present	Present	Present	Present	Present
4.	Vinayak Mehra	Executive	Present	Present	Present	Present	Present

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

b) Nomination and Remuneration Committee:

The terms of reference of the Committee *inter-alia*, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review the policy from time to time for selection and appointment of Directors, Key Managerial Personnel and Senior Management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The Composition of Nomination and Remuneration Committee as on 31st March, 2023 and details of the Members participation at the Meeting of the Committee are as under:

S. No.	Name of Director	Category of Director	Attendance at the Committee Meetings held on	
			29.07.2022	20.03.2023
1.	Lata Mehra	Non-Executive	Present	Present
2.	Kunal Sharma	Independent	Present	Present
3.	C.L. Mehra	Non-Executive	Present	Present
4.	Vinay Mehra	Executive	Present	Present

c) **Risk Management Committee:**

Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks while also identifying the new business opportunities.

The objectives and scope of the Risk Management Committee broadly comprises:

- Oversight of risk management performed by the executive management;
- Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;
- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
- Defining framework for identification, assessment, monitoring, mitigation and reporting of risks.

The composition of the Risk Management Committee as at March 31, 2023 and details of the Members participation at the Meetings of the Committee are as under:

S. No.	Name of the Member	Category	Attendance at the Risk Management Committee meeting held on	
			29.07.2022	20.12.2022
1.	C.L. Mehra	Executive	Present	Present
2.	Pawan Mehra	Executive	Present	Present
3.	Kunal Sharma	Non-Executive and Independent	Present	Present

d) Stakeholders' Relationship Committee:

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue of new certificates against subdivision of shares, renewal, split or consolidation of share certificates/ certificates relating to other securities;
- issue and allot Right Shares/ Bonus Shares pursuant to a Rights Issue/ Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares/ debentures/ other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance/ other officers of the Share Department to attend the matters relating to non-receipt of Annual Reports, Notices, non-receipt of declared dividend/ interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors/ stakeholder's grievances;
- all other matters incidental or related to shares, debentures or other securities.

S. No.	Name of the Member	Category	Attendance at the Committee Meetings held on	
			29.07.2022	20.03.2023
1.	Kunal Sharma (Chairman)	Non-Executive	Present	Present
2.	Pawan Mehra	Executive	Present	Present
3.	C.L. Mehra	Executive	Present	Present

During the year, no complaints were received from shareholders. as on 31st March, 2023, no investor grievance has remained unattended/ pending for more than thirty days. The Company had no share transfers pending as on 31st March, 2023.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Act and the SEBI (LODR) Regulations, 2015, an evaluation process is carried out on an annual basis to evaluate the performance of the Board and the Board Committees, the Chairman of the Board and all Directors, including Independent Directors. The evaluation is aimed at improving the effectiveness of all these constituents and enhancing their contribution to the functioning of the Board. For the Financial Year 2022-2023, on the recommendation of the Nomination and Remuneration Committee, an independent external expert in Board evaluation, was engaged by the Management to undertake such evaluation. He carried out the exercise through questionnaires, both numeric as well as qualitative, that were sent directly to the Board members on a confidential basis. The independent external expert also had individual conversations with each Board member and developed separate evaluation reports. Subsequently, the independent external expert collated reports for (a) the Board as a whole, (b) Chairman of the Board, (c) Individual Directors, both Independent and Non- Independent, and (d) for each of the Board Committees separately. The assessment of individual Directors was sent separately to the concerned Directors. The results of the evaluation of the Board and its various Committees were subsequently discussed by the Board at its Meeting and the areas for improvement of the functioning of the Board and committees were noted. In a separate meeting of the Independent Directors, performance of the Non-Independent Directors, Chairman of the Board and the Board was also discussed, taking into account the views of Executive Directors and Non-Executive Directors.

TERMS OF APPOINTMENT & REMUNERATION - CEO & MD

Not applicable

4. DISCLOSURES:

a) Materially Significant related party transactions:

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

COMPLIANCE WITH ACCOUNTING STANDARDS

In the preparation of the Financial Statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant Accounting Policies which are consistently applied have been set out in the Notes to the Financial Statements.

INTERNAL CONTROLS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory/ regulatory compliances.

CEO/ MD/ CFO CERTIFICATION

The Director has issued certificate pursuant to the provisions of the SEBI (LODR), 2015 certifying that the Financial Statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate has been annexed and forms part of the Annual Report.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct Business which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.enchantejewellery.co.in

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

E-Mail: enchante@enchantejewellery.co.in

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company's shares by the Directors and the designated employees while in possession of Unpublished Price Sensitive Information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary and Head Compliance is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

5. MEANS OF COMMUNICATION:

i. Annual report sent to each shareholder's registered address	YES
ii. Any Website where results or official news are displayed	www.enchantejewellery.co.in

No presentation made to institutional investors or to the analysts. Management Discussion & Analysis is a part of Annual Report.

6. GENERAL SHAREHOLDER INFORMATION:

Listing on Stock Exchanges

The Company's shares were listed on the following Stock Exchanges and the Listing Fees has not been paid to the Exchange because of the Company's sickness. The Company was unable to pay the listing fees, and the Company's trading was suspended.

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/CDSL (Dematerialised Share)
BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001	531148	ISIN INE772C01012

SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013 facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form from the Shares Department of the Company or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee(s), members, surviving joint holders/ legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Dividend

a) Payment of dividend through National Electronic Clearing Service (NECS)

The Company provides the facility for remittance of dividend to the Members through National Electronic Clearing Service (NECS). To facilitate dividend payment through NECS, Members who holds shares in demat mode should inform their Depository Participant and such of the Members who are holding shares in physical form should inform the Company of the core banking account number allotted to them by their bankers. In cases where the core banking account number is not intimated to the Company/ Depository Participant, the Company will issue dividend warrants to the Members.

b) Unclaimed Dividends

The Company is required to transfer dividends which have remained unpaid/unclaimed for a period of seven years to the Investor Education & Protection Fund established by the Government. There is no such dividend which is unpaid by the Company.

7. PENDING INVESTORS' GRIEVANCES

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary and Head Compliance at the Registered Office with a copy of the earlier correspondence.

S. No.	Nature of Queries/Compliant	Pending as on 1 st April, 2022	Received during the year	Redressed during the year	Pending as on 31 st March, 2023
1	Transfer/Transmission of Duplicate Share Certificate	-	-	-	-
2	Non-receipt of Dividend	-	-	-	-
3	Dematerialisation/ Rematerialisation of Shares	-	-	-	-
4	Complaints received from:	-	-	-	-
	SEBI				
	Stock Exchanges/NSDL/CDSL				
	ROC/MCA/Others				
	Advocates				
	Consumer Forum/Court Case				
5	Others				
	Grand Total	-	-	-	-

8. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

The break-up of equity shares held in Physical and Dematerialised form as on 31st March, 2023 is given below:

Particulars	No. of Shares	Percentage
Physical Segment	65,46,169	91.26%
Demat Segment:		
NSDL	4,44,494	06.19%
CDSL	1,82,637	02.52%
Total	71,73,300	100%

Distribution of Shareholding as on 31st March, 2023:

Category	Number of Shareholders	Percentage (%) of Shareholders	Number of Shares	Percentage (%) of Shareholding
1-500	7750	90.97	1253799	17.4717
501-1000	486	5.70	406308	5.6642
1001-2000	172	2.02	259900	3.6232
2001-3000	39	0.46	99600	1.3885
3001-4000	19	0.23	69200	0.9647
4001-5000	10	0.12	41000	0.6287
5001-10000	19	0.22	116800	1.6283
10001 and above	24	0.28	4923093	68.6308
TOTAL	8519	100	7173300	100

Shareholding Pattern as on 31st March, 2023

Particulars	No. of shares held	%
Promoters		
1. Individuals including Directors	9,74,396	13.58
2. Bodies Corporate	30,55,400	42.60
Bank, Financial Institutions, Insurance Companies & Mutual Funds	-	-
Bank	-	-
Financial Institutions	-	-
Insurance Companies	-	-
Mutual Funds/UTI	-	-
Central & State Governments	-	-
Foreign Institutional Investors	-	-
NRIs/Foreign Nationals	6,12,000	8.54
Public and Others	25,31,504	35.29
Total	71,73,300	100.00

9. GENERAL BODY MEETINGS:

Particulars of last three Annual General Meetings (AGM):

AGM	Year	Venue	Date	Time	Whether any Special Resolutions Passed?
34 th	2020	at Registered Office	25.02.2021	11:00 A.M.	No
35 th	2021	at Registered Office	29.09.2021	11:00 A.M.	No
36 th	2022	at Registered Office	08.07.2022	09:30 A.M.	Yes*

*Sale of Assets of the Company.

Particulars of Extraordinary General Meeting (EGM):

The Company did not hold an Extraordinary General Meeting. During the year under review, no resolution has been passed through the exercise of postal ballot.

FINANCIAL CALENDAR 2023:

AGM – Date, time and venue	29 th September 2023, 9:30 A.M. at the Registered Office of the Company
Financial Year	1 st April ,2022 to 31 st March 2023
Book Closure Date	-
Dividend Payment Date	Dividend has not been recommended
Listing of Eq. shares on stock exchanges	The Stock Exchange, Mumbai
Stock Code	531148
Market Price Data and other related information	Market Price Data is not available, as the shares are not being traded in the Stock Exchange
Registrar & Transfer Agents	M/s Link Intime India Pvt Ltd. Noble Heights ,1St floor, Plot No-NH-2, LSC, C-1, Block, Near, Savitri, Market, Janakpuri, New Delhi-110058
Share Transfer System	Share transfers, which are received in physical form are processed by the Registrar of Share Transfer Agent and approved by the Share Transfer Committee, which normally meets once in a month or more depending on the volume of transfer. The

	Company has also offered the facility of transfer cum demat as per SEBI guidelines.
Dematerialization of Shares	The equity shares are held in dematerialization form by National Securities Depository Limited and Central Depository Services (India) Limited under ISIN INE772C01012.
GDRs /ADRs /Warrants	As on date the Company has not issued or any convertible instruments
Plant Location.	Plot No.3&4, Phase-IV, Udyog Vihar, Guagaon (Haryana)
Board Meeting for consideration of Accounts for the financial year ended March 31, 2023 and recommendation of dividend	6 th September 2023, No Dividend has been recommended.
Address for Correspondence	Plot No.3&4, Phase-IV, Udyog Vihar, Guagaon (Haryana)

For and on behalf of the Board

Sd/-

C.L. Mehra

Director

(DIN: DIN: DIN: 02132465)

Place: Gurgaon

Date: September 2023

Practising Company Secretaries' Certificate On Corporate Governance

To,

The Members

Enchante Jewellery Limited

CIN: L74899HR1995PLC032759

Plot No.3 & 4, Udyog Vihar, Phase IV,

Gurgaon-122022, Haryana

We have examined the compliance of the conditions of Corporate Governance by the Company for the year ended on March 31, 2023, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended March 31, 2023.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Mohsin Khan
(Company Secretary in Practice)
M. No.: 39046; COP: 14571
UDIN: A039046E000937581

Place: Delhi

Date: 04.09.2023

If undelivered, please return to :

Enchante' Jewellery Limited

Plot No. 3 & 4, Udyog Vihar, Phase-IV, Gurgaon, Haryana